

The Federal Bonding Program **IT'S SIMPLE**

The fidelity bonds issued by the FBP protect employers against employee fraud and dishonesty. Employers receive the bonds free-of-charge as an incentive to hire these applicants. The FBP was designed to reimburse the employer for any loss due to employee theft of money or property up to \$5,000 during the first six months of a selected individual's term of employment.

Accessing the program is easy:

- **NO** application for job seekers to complete
- **NO** forms for employers to submit or sign
- **NO** additional paperwork after the bond expires
- **NO** deductible if employee dishonesty occurs
- **NO** age requirements for the bonded individuals (other than legal working age in State)

Fidelity bonds can be applied to:

- **ANY** job
- **ANY** state
- **ANY** employee dishonesty committed on or away from the work site
- **ANY** full or part time employee paid wages with Federal taxes automatically deducted, including individuals hired by temp agencies. However, self-employed individuals are not eligible for FBP bonds.

Employers and Job Seekers **GET A BOND**



Our national network of State Bonding Coordinators work hand-in-hand with local, state, regional, and national employers; workforce agencies; job seekers; and grantees to issue bonds.

If you are seeking bonding services please contact cdle_fbp@state.co.us.

** Employment offer must be presented to an individual prior to bond being issued.*

No other U.S. program provides Fidelity Bonding services.



COLORADO
Department of
Labor and Employment

THE FEDERAL BONDING PROGRAM

EMPLOYERS AND JOB SEEKERS



The Federal Bonding Program

WHAT IS IT?

The U.S. Department of Labor established the Federal Bonding Program (FBP) in 1966 to provide Fidelity Bonds that protect employers against employee fraud and dishonesty for “at-risk,” hard-to-place job seekers. The bonds cover the first six months of employment. There is no cost to the job applicant or the employer.

Thousands of employers across the country have integrated the Federal Bonding Program into their hiring practices — industries that support our country’s economy — hospitality, retail, construction, transportation, auto repair, manufacturing, healthcare, banking, tourism, and more. The Federal Bonding Program has placed over 50,000 at-risk job seekers into employment through bonds. This unique hiring incentive tool targets individuals whose backgrounds can pose significant barriers to securing or retaining employment, including:

- Justice-involved men, women, and youth
- Individuals in recovery from substance abuse
- TANF recipients
- Individuals with poor credit records
- Economically disadvantaged youth and adults with little or no work histories
- Individuals dishonorably discharged from the military

Success and Prosperity

WHO WE SERVE



Employers

The mission of the Federal Bonding Program (FBP) is to give employers the peace of mind that you can provide all individuals job opportunities with limited risk.

The FBP helps to reduce barriers for justice-involved individuals, as well as others who have difficulty securing employment and getting their lives back on track to build strong, healthy communities.



Job Seekers

Each year, justice-involved men, women, and young adults return home to restart their lives; unfortunately to ridicule, discrimination, and hostility. Annually, America’s 600,000 returning citizens are experiencing an up-hill battle that most times leads to recidivism. Many of those instances involve repeat, non-violent offenses due to lack of access to education, health/mental care, treatment, housing, training, and employment.

The Federal Bonding Program can help those facing barriers to employment by providing fidelity bonding for the first six months on the job with the option to be renewed for another six months.

Contact us at: cdle_fbp@state.co.us