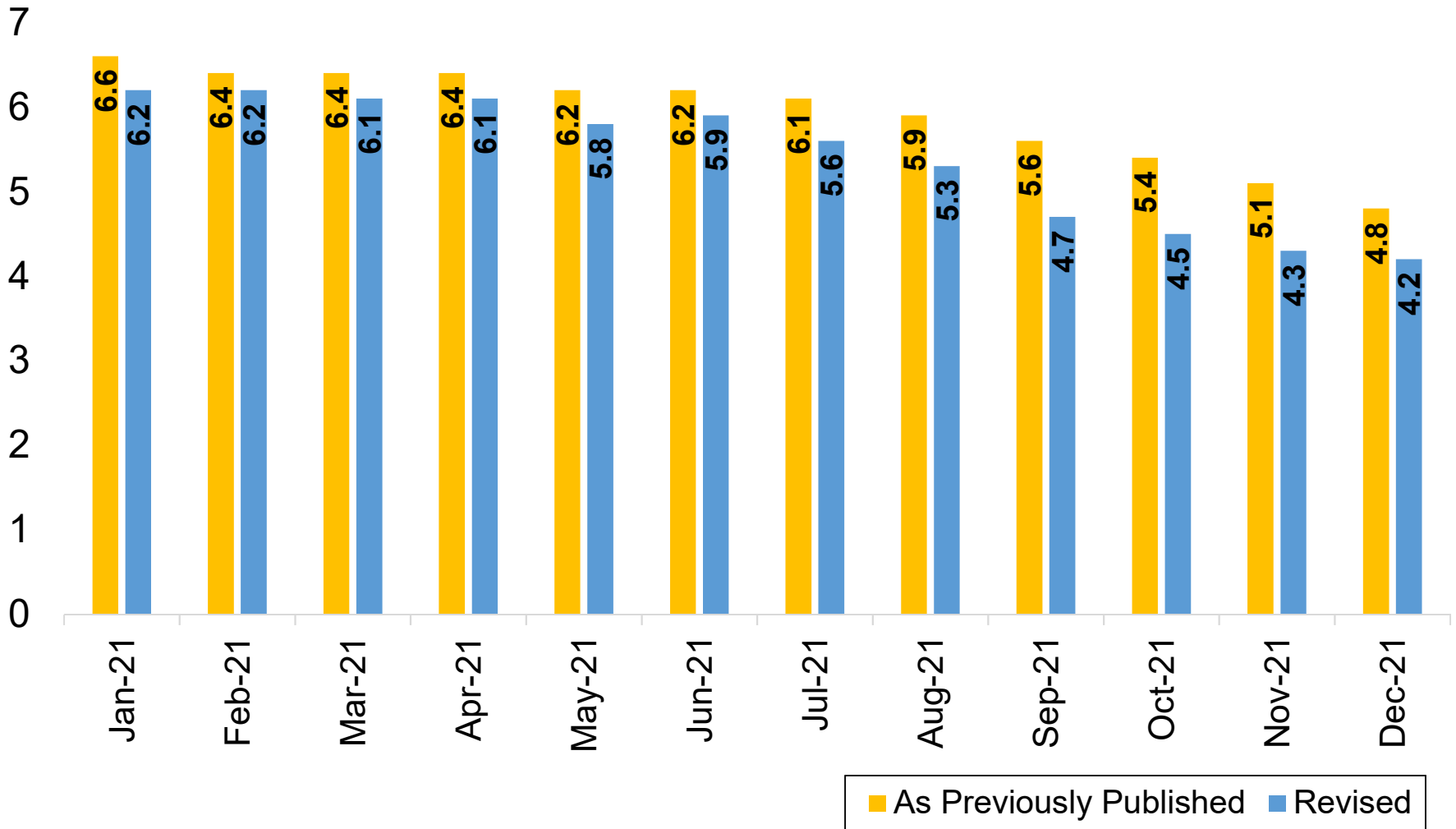# JANUARY 2022

EMPLOYMENT SITUATION SUPPLEMENTAL CHARTS

MARCH 14, 2022

This briefing provides information on industry employment and labor force statistics, derived from surveys of business establishments and households. The reference period for these surveys is the pay period or week that includes the 12th of the month. The reference week for January was specifically January 9th – January 15th.

Colorado Department of Labor and Employment

Changes to Colorado's 2021 Monthly Unemployment Rates After Annual Benchmarking

Percent

| Month	As Previously Published	Revised
Jan-21	6.6	6.2
Feb-21	6.4	6.2
Mar-21	6.4	6.1
Apr-21	6.4	6.1
May-21	6.2	5.8
Jun-21	6.2	5.9
Jul-21	6.1	5.6
Aug-21	5.9	5.3
Sep-21	5.6	4.7
Oct-21	5.4	4.5
Nov-21	5.1	4.3
Dec-21	4.8	4.2

■ As Previously Published ■ Revised

Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted

Changes to Colorado's 2021 Monthly Total Nonfarm Payroll Employment Levels After Annual Benchmarking

Number of Payroll Jobs,
in Millions
(**Orange and Blue Lines**)

Change in the Number
of Payroll Jobs
(**Green Bar**)
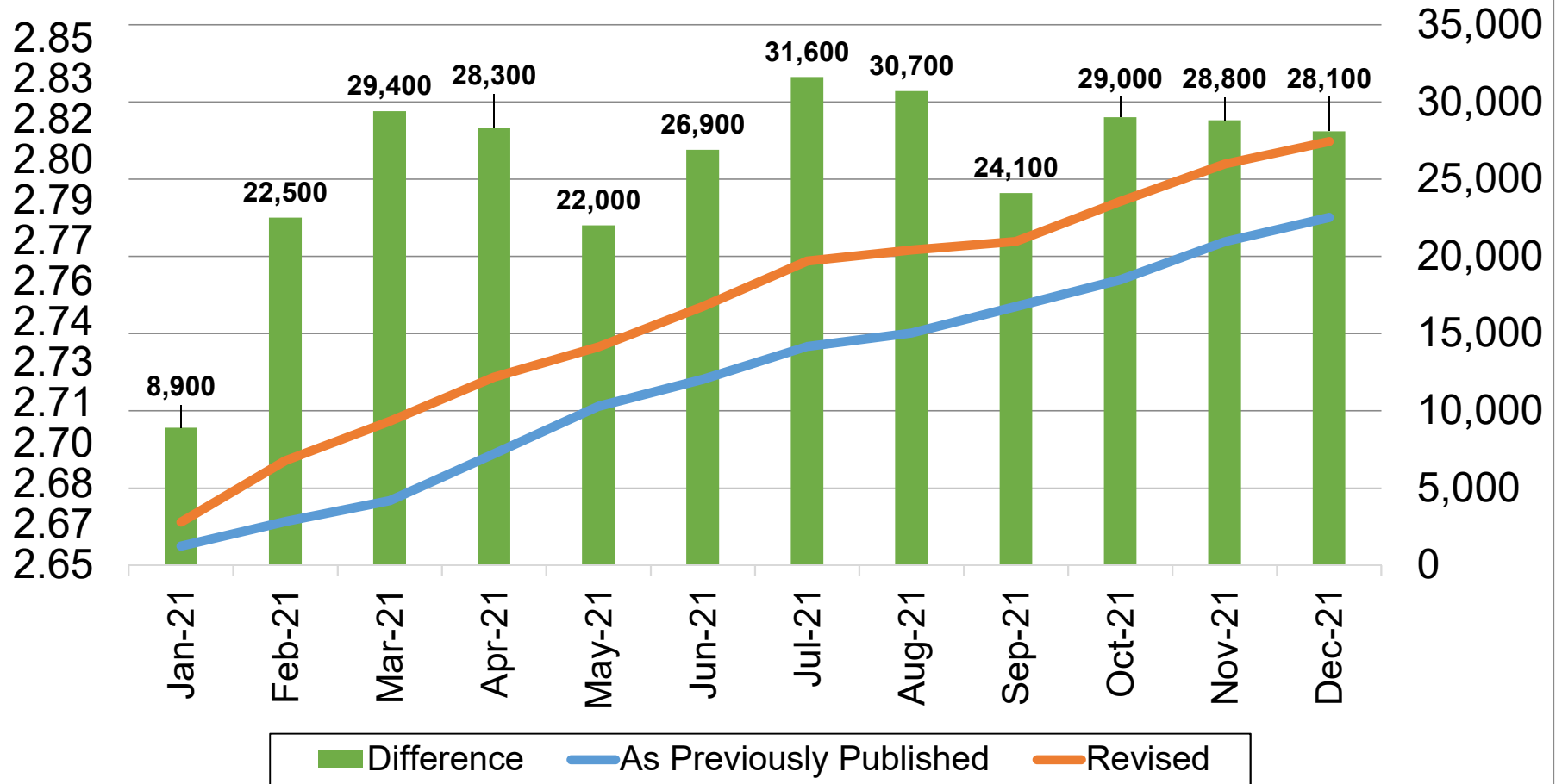
Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted

U.S. and Colorado Unemployment Rates
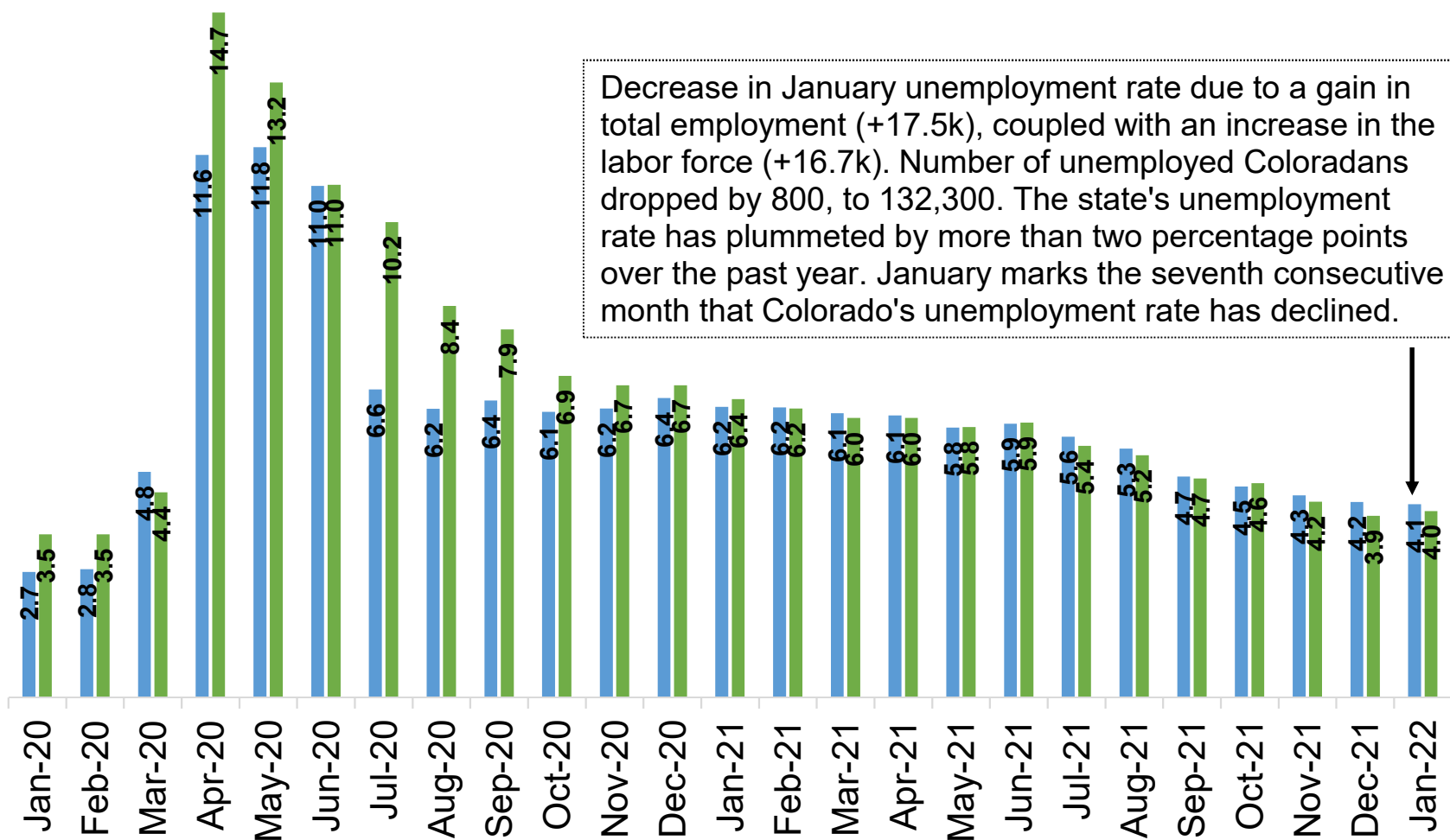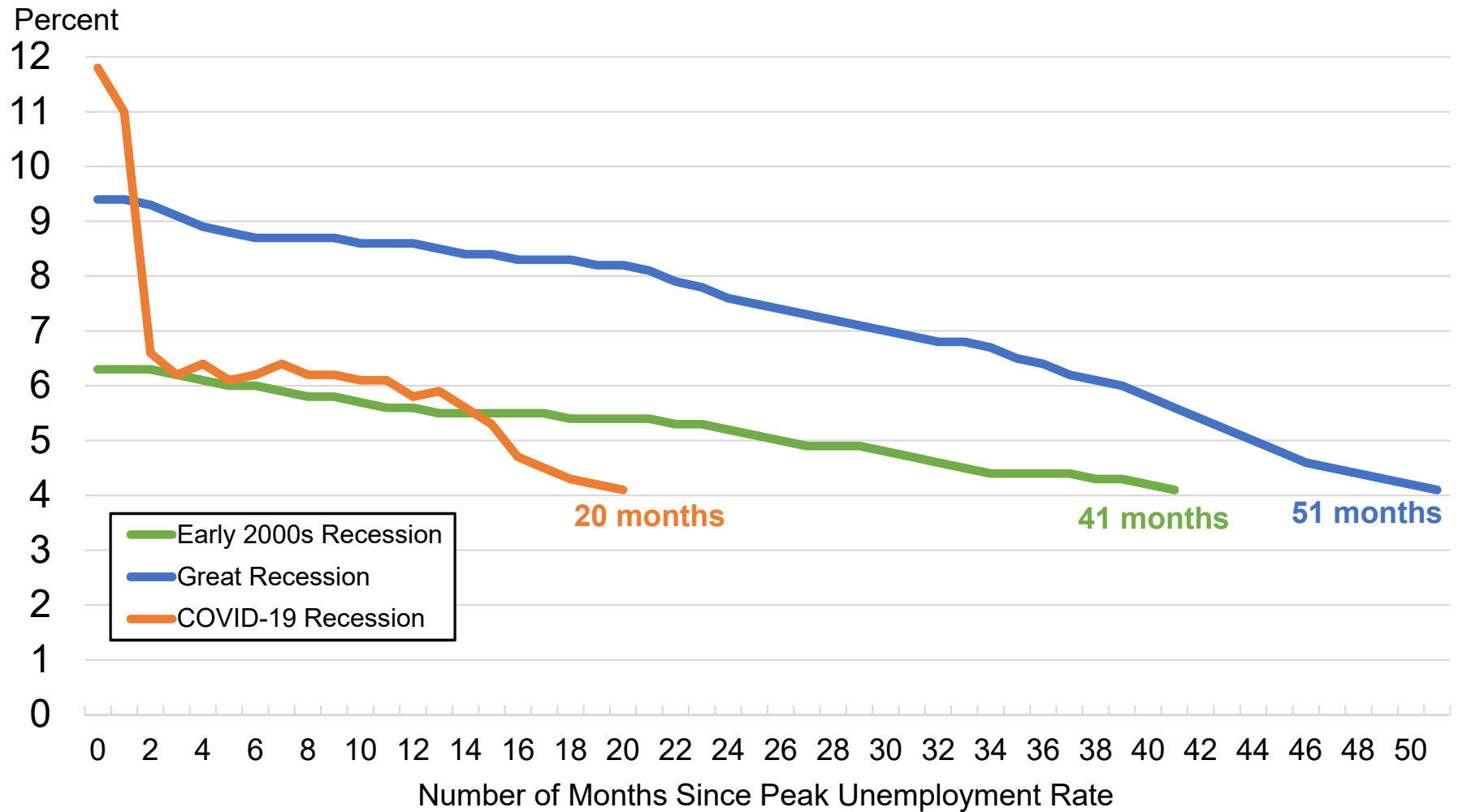## Continue Rapid Improvement in January

Percent

15

Decrease in January unemployment rate due to a gain in total employment (+17.5k), coupled with an increase in the labor force (+16.7k). Number of unemployed Coloradans dropped by 800, to 132,300. The state's unemployment rate has plummeted by more than two percentage points over the past year. January marks the seventh consecutive month that Colorado's unemployment rate has declined.

12

9

6

3

0

	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22
Colorado	2.7	2.8	4.8	11.6	11.8	11.0	6.6	6.2	6.4	6.1	6.2	6.4	6.2	6.2	6.1	6.1	5.8	5.9	5.6	5.3	4.7	4.5	4.3	4.2	4.1
U.S.	3.5	3.5	4.4	14.7	13.2	11.0	10.2	8.4	7.9	6.9	6.7	6.7	6.4	6.2	6.0	6.0	5.8	5.9	5.4	5.2	4.7	4.6	4.2	3.9	4.0

Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted

■ Colorado ■ U.S.

Number of Months for Colorado's Unemployment Rate to Fall from Peak Rate to 4.1% Over Last Three Recessions

Percent

20 months

41 months

51 months

— Early 2000s Recession
— Great Recession
— COVID-19 Recession

Number of Months Since Peak Unemployment Rate

Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
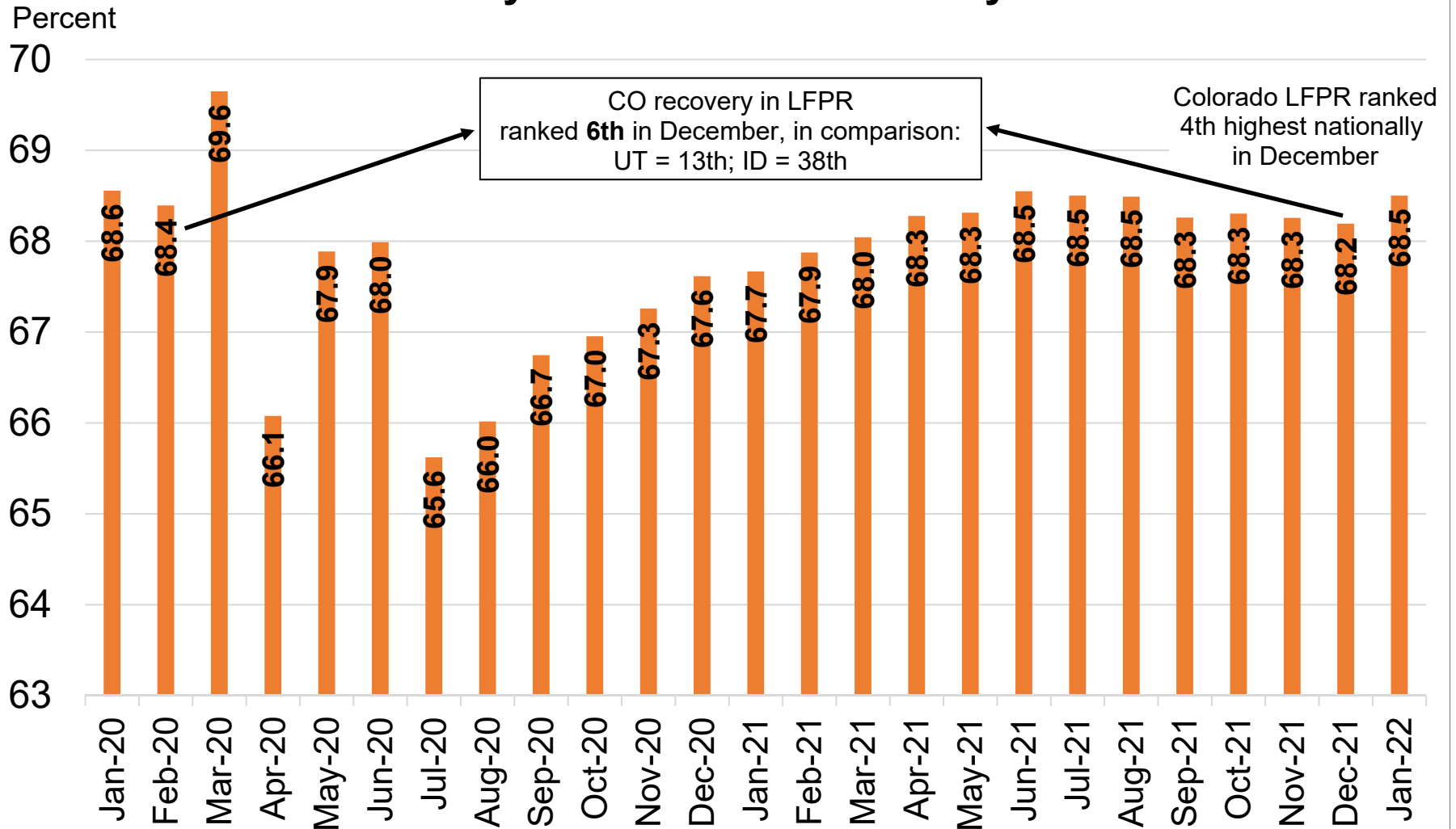Data seasonally adjusted. Peak Colorado unemployment rate for early 2000s recession was 6.3 percent in May 2003;
Great Recession peak was 9.4 percent in October 2010; and COVID-19 recession peak was 11.8 percent in May 2020.

Colorado's Labor Force Participation Rate at Early 2020 Levels in January

Percent

CO recovery in LFPR ranked **6th** in December, in comparison: UT = 13th; ID = 38th

Colorado LFPR ranked 4th highest nationally in December

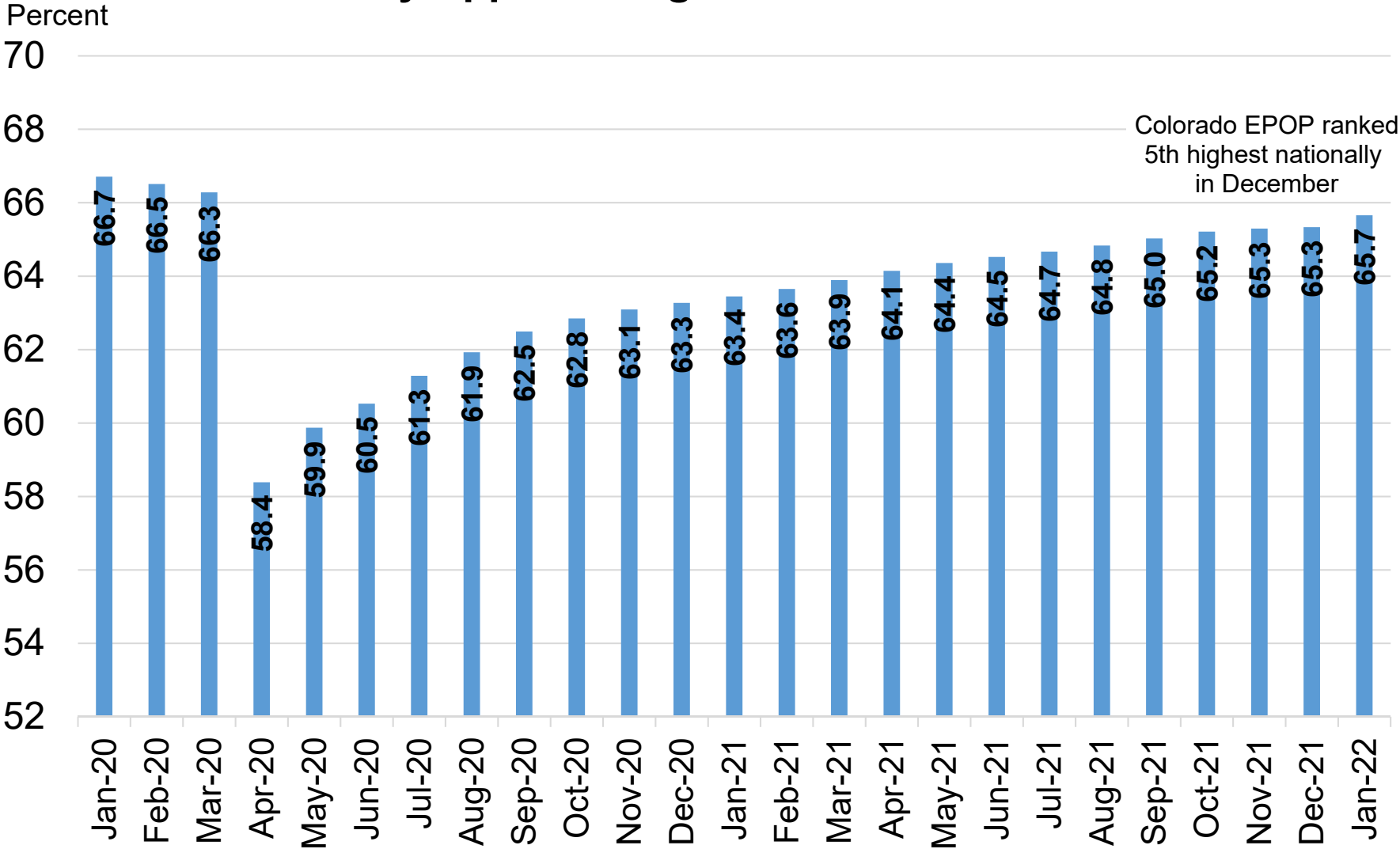| Month	Value
Jan-20	68.6
Feb-20	68.4
Mar-20	69.6
Apr-20	66.1
May-20	67.9
Jun-20	68.0
Jul-20	65.6
Aug-20	66.0
Sep-20	66.7
Oct-20	67.0
Nov-20	67.3
Dec-20	67.6
Jan-21	67.7
Feb-21	67.9
Mar-21	68.0
Apr-21	68.3
May-21	68.3
Jun-21	68.5
Jul-21	68.5
Aug-21	68.5
Sep-21	68.3
Oct-21	68.3
Nov-21	68.3
Dec-21	68.2
Jan-22	68.5

Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted. Estimates share of Colorado's 16+ population that is in the labor force in a given month.
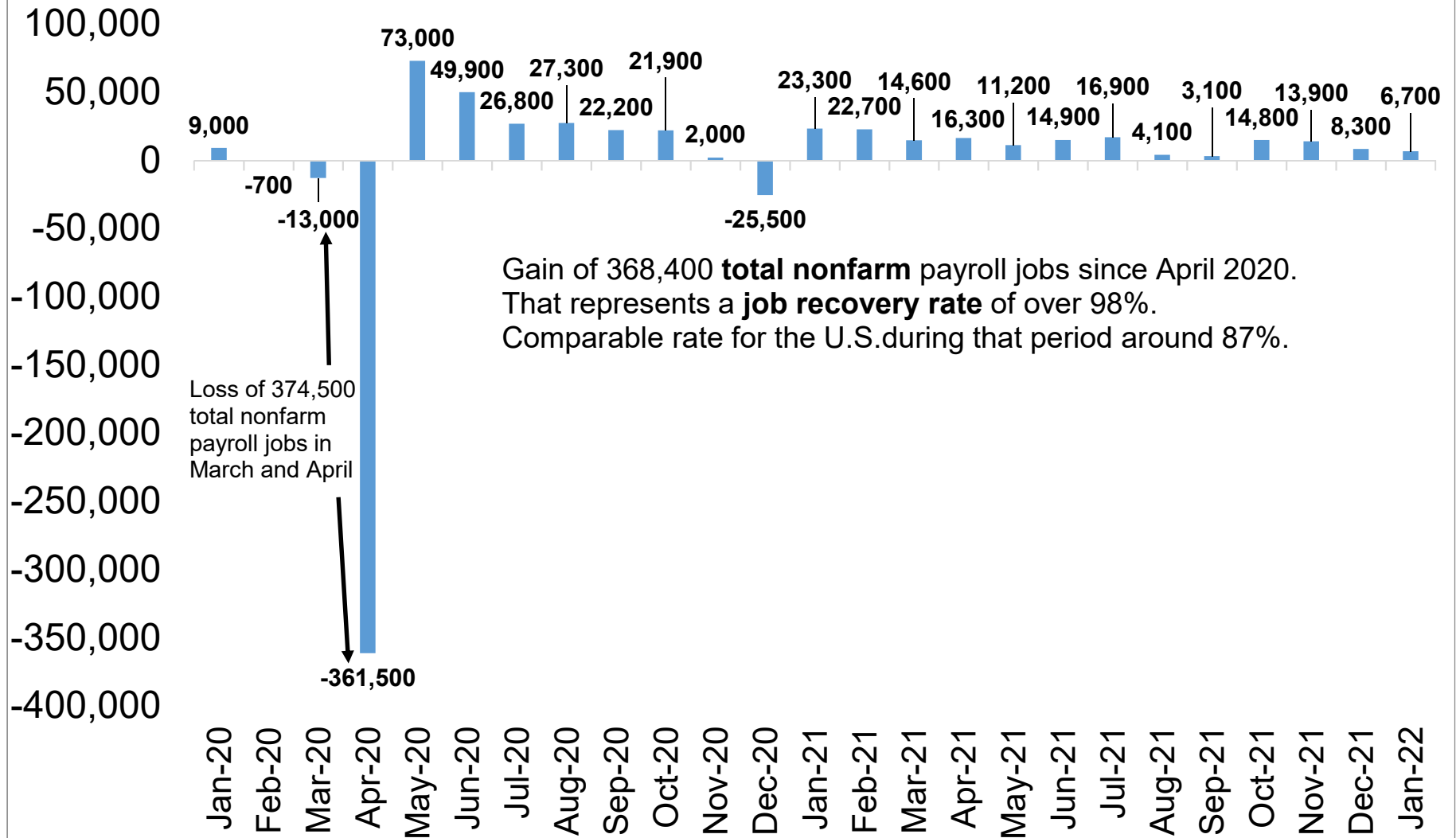For further information on labor force definitions, go here: https://www.bls.gov/lau/laufaq.htm

Colorado's Employment-to-Population Ratio Steadily Approaching Pre-Pandemic Levels

Percent

Colorado EPOP ranked 5th highest nationally in December

Month	Value
Jan-20	66.7
Feb-20	66.5
Mar-20	66.3
Apr-20	58.4
May-20	59.9
Jun-20	60.5
Jul-20	61.3
Aug-20	61.9
Sep-20	62.5
Oct-20	62.8
Nov-20	63.1
Dec-20	63.3
Jan-21	63.4
Feb-21	63.6
Mar-21	63.9
Apr-21	64.1
May-21	64.4
Jun-21	64.5
Jul-21	64.7
Aug-21	64.8
Sep-21	65.0
Oct-21	65.2
Nov-21	65.3
Dec-21	65.3
Jan-22	65.7

Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted. Estimates share of Colorado's 16+ population that is employed in a given month.
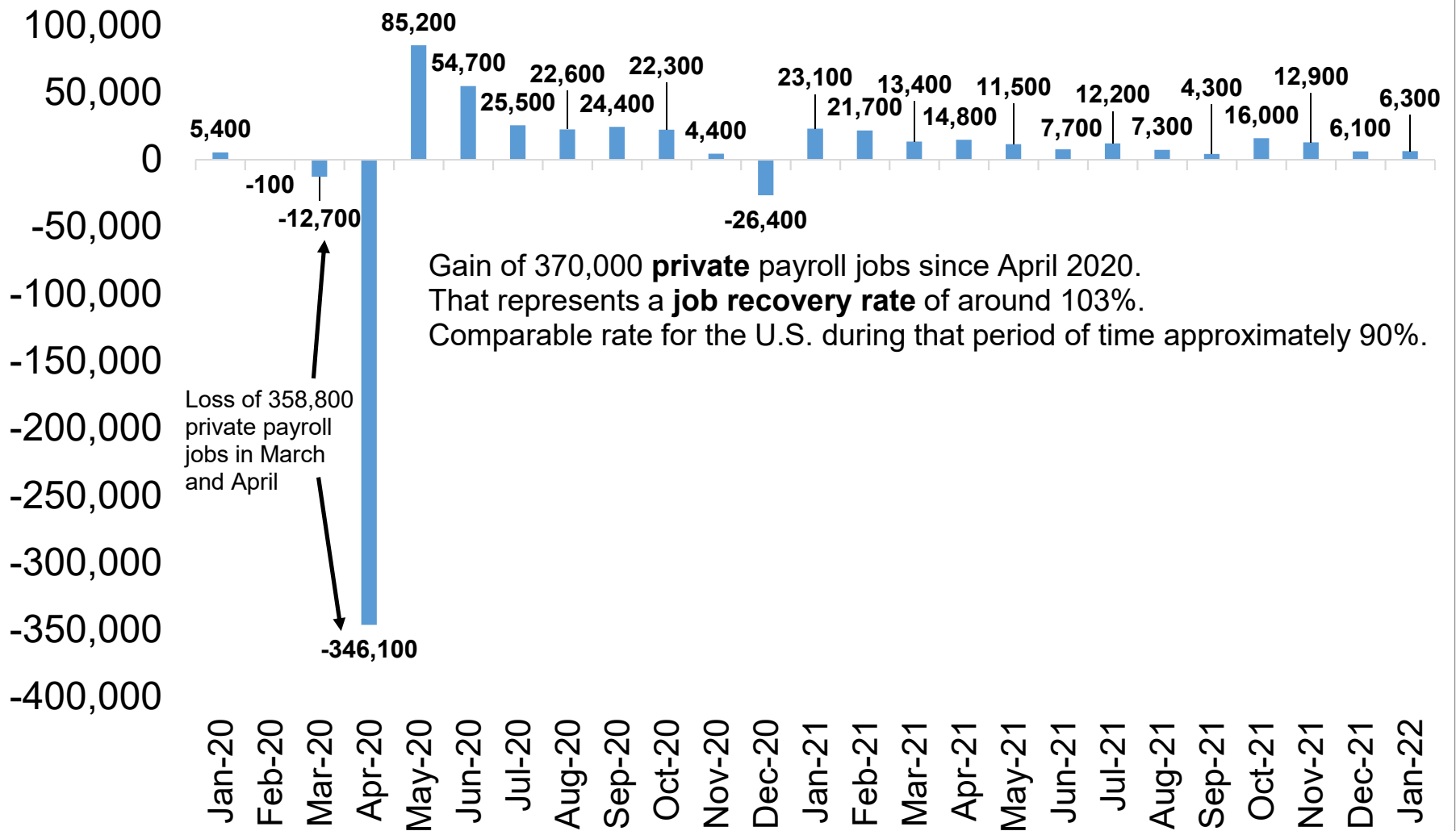
Colorado Added 6,700 Total Nonfarm Jobs in January; Has Recovered Over 98% of Jobs Lost in Early 2020

Gain of 368,400 **total nonfarm** payroll jobs since April 2020.
That represents a **job recovery rate** of over 98%.
Comparable rate for the U.S. during that period around 87%.

Loss of 374,500 total nonfarm payroll jobs in March and April

9,000 | -700 | -13,000 | -361,500 | 73,000 | 49,900 | 26,800 | 27,300 | 22,200 | 21,900 | 2,000 | -25,500 | 23,300 | 22,700 | 14,600 | 16,300 | 11,200 | 14,900 | 16,900 | 4,100 | 3,100 | 14,800 | 13,900 | 8,300 | 6,700

Jan-20 Feb-20 Mar-20 Apr-20 May-20 Jun-20 Jul-20 Aug-20 Sep-20 Oct-20 Nov-20 Dec-20 Jan-21 Feb-21 Mar-21 Apr-21 May-21 Jun-21 Jul-21 Aug-21 Sep-21 Oct-21 Nov-21 Dec-21 Jan-22

Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted

Colorado Private Jobs Lost in 2020 Fully Recovered, After Benchmark Revisions and January Gain of 6,300

Gain of 370,000 **private** payroll jobs since April 2020.
That represents a **job recovery rate** of around 103%.
Comparable rate for the U.S. during that period of time approximately 90%.
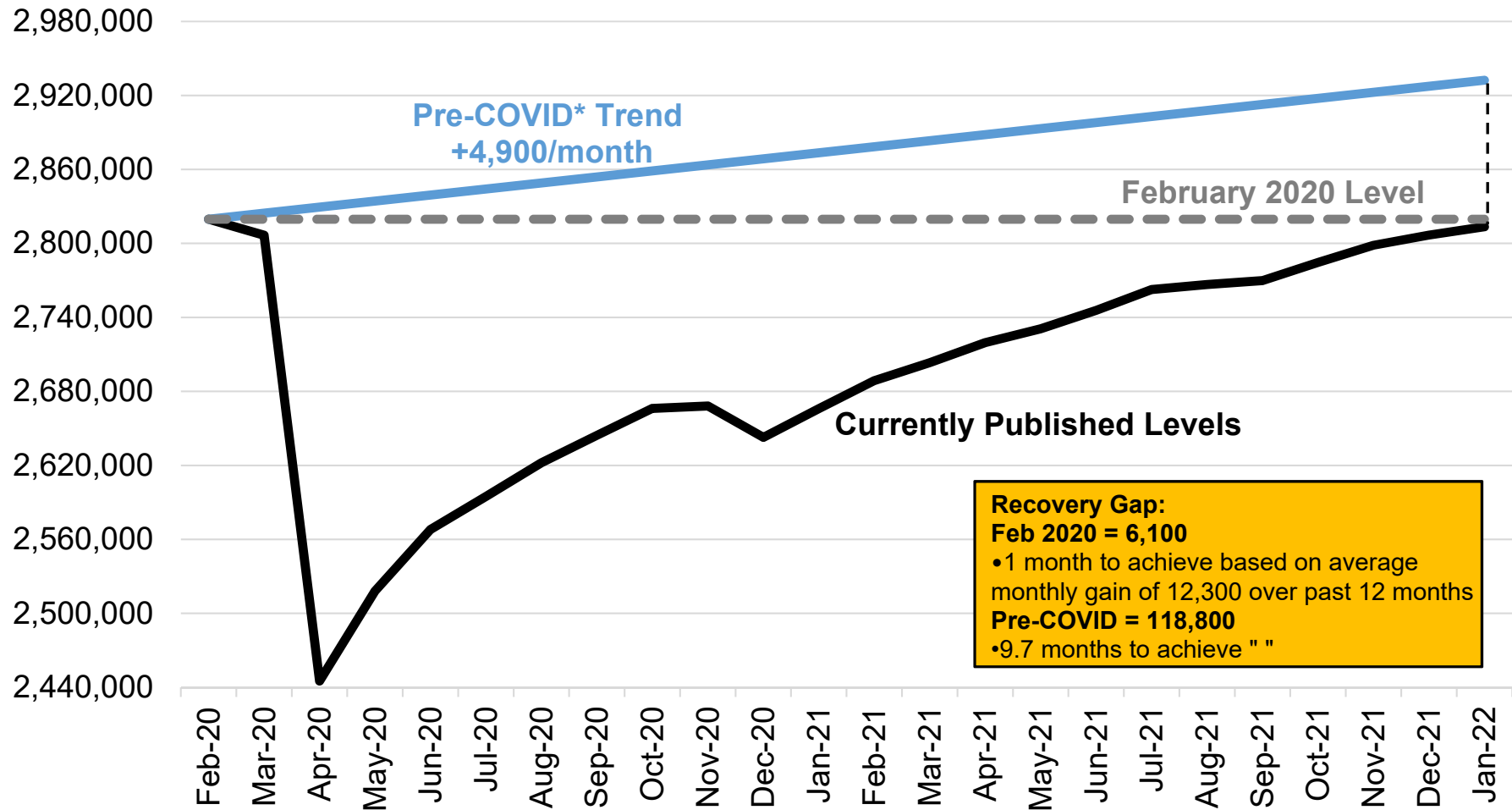
Loss of 358,800 private payroll jobs in March and April

Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted

After Benchmarking Revisions, Colorado's Rate of Job Recovery Notably Outpaced the U.S. in 2021
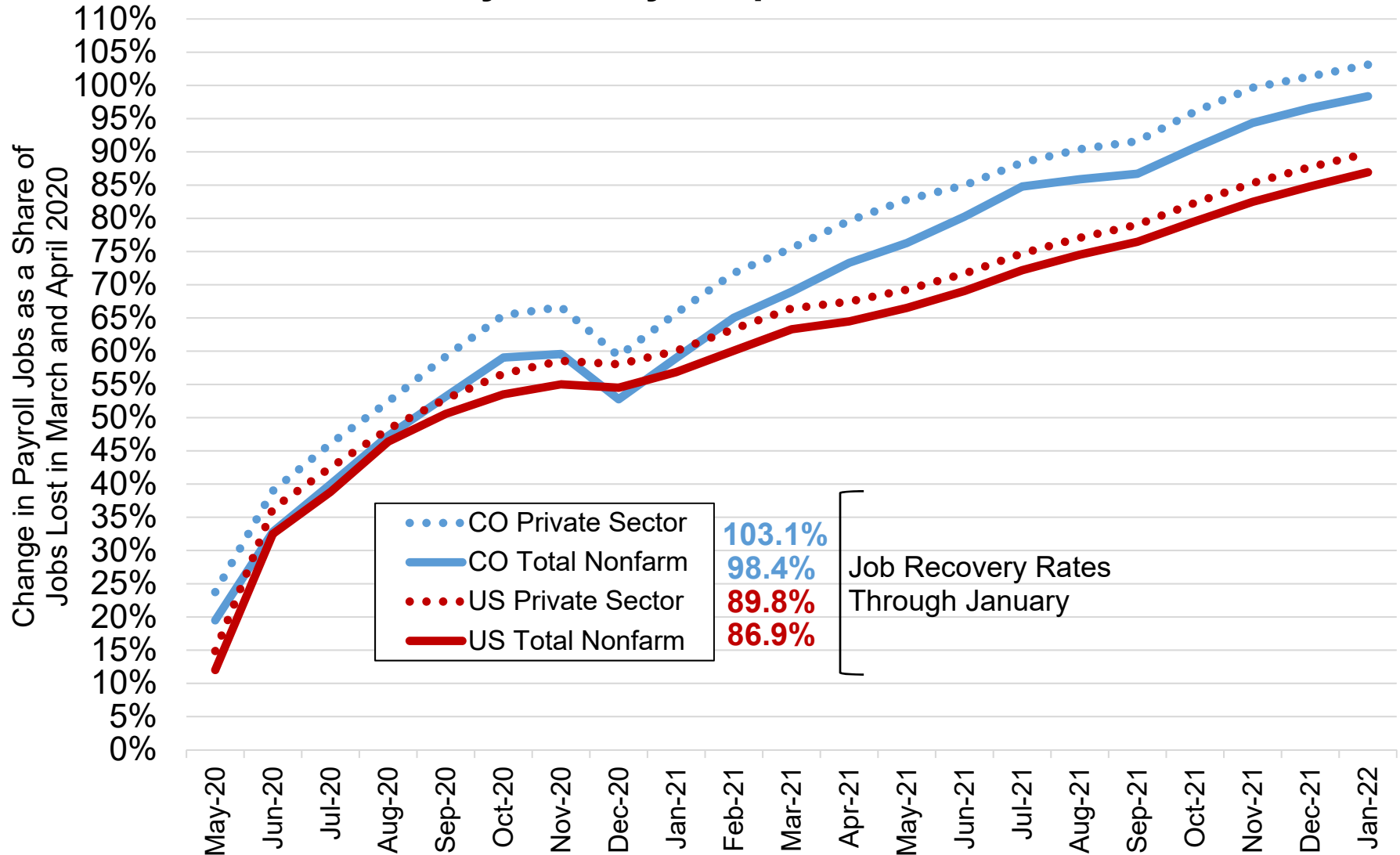
Change in Payroll Jobs as a Share of Jobs Lost in March and April 2020

Legend:
- ······ CO Private Sector — **103.1%**
- —— CO Total Nonfarm — **98.4%**
- ······ US Private Sector — **89.8%**
- —— US Total Nonfarm — **86.9%**

Job Recovery Rates Through January

Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted

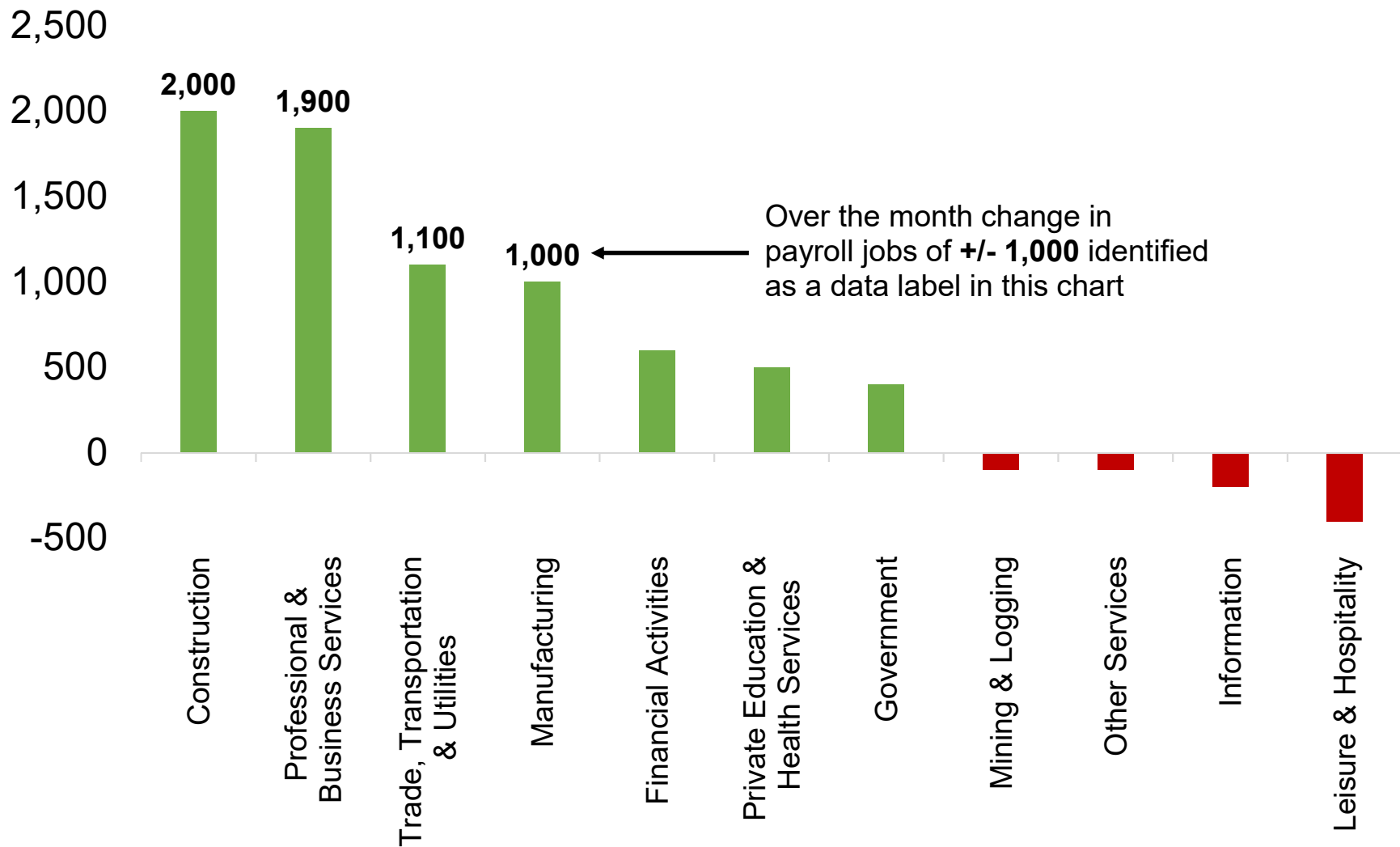# Colorado Total Nonfarm Employment and the Gap Between Different Measures of Recovery Baselines

Pre-COVID* Trend +4,900/month

February 2020 Level

Currently Published Levels

Recovery Gap:
Feb 2020 = 6,100
•1 month to achieve based on average monthly gain of 12,300 over past 12 months
Pre-COVID = 118,800
•9.7 months to achieve " "

Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
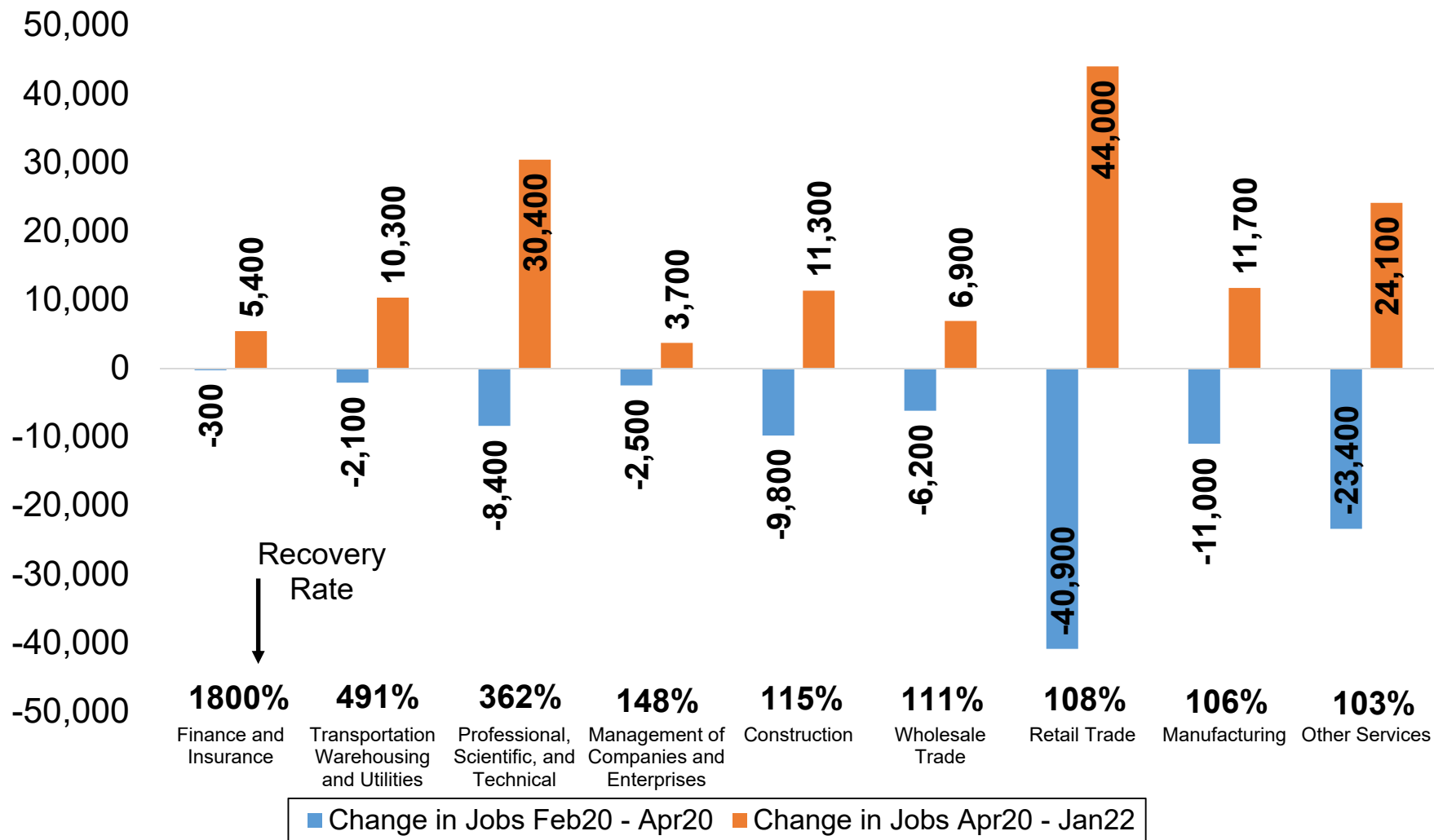Data seasonally adjusted
*Note: the **blue line** represents the trendline in the level of total nonfarm employment if the 2019 average monthly gain of 4,900 payroll jobs had held constant. This can be used as a baseline if no pandemic-related recession had occurred and job growth had continued at an uninterrupted pace.

Seven Major Industries Added Jobs in January, Led by Construction

2,000 Construction
1,900 Professional & Business Services
1,100 Trade, Transportation & Utilities
1,000 Manufacturing

Over the month change in payroll jobs of **+/- 1,000** identified as a data label in this chart

Y-axis values: 2,500 / 2,000 / 1,500 / 1,000 / 500 / 0 / -500

Categories:
Construction
Professional & Business Services
Trade, Transportation & Utilities
Manufacturing
Financial Activities
Private Education & Health Services
Government
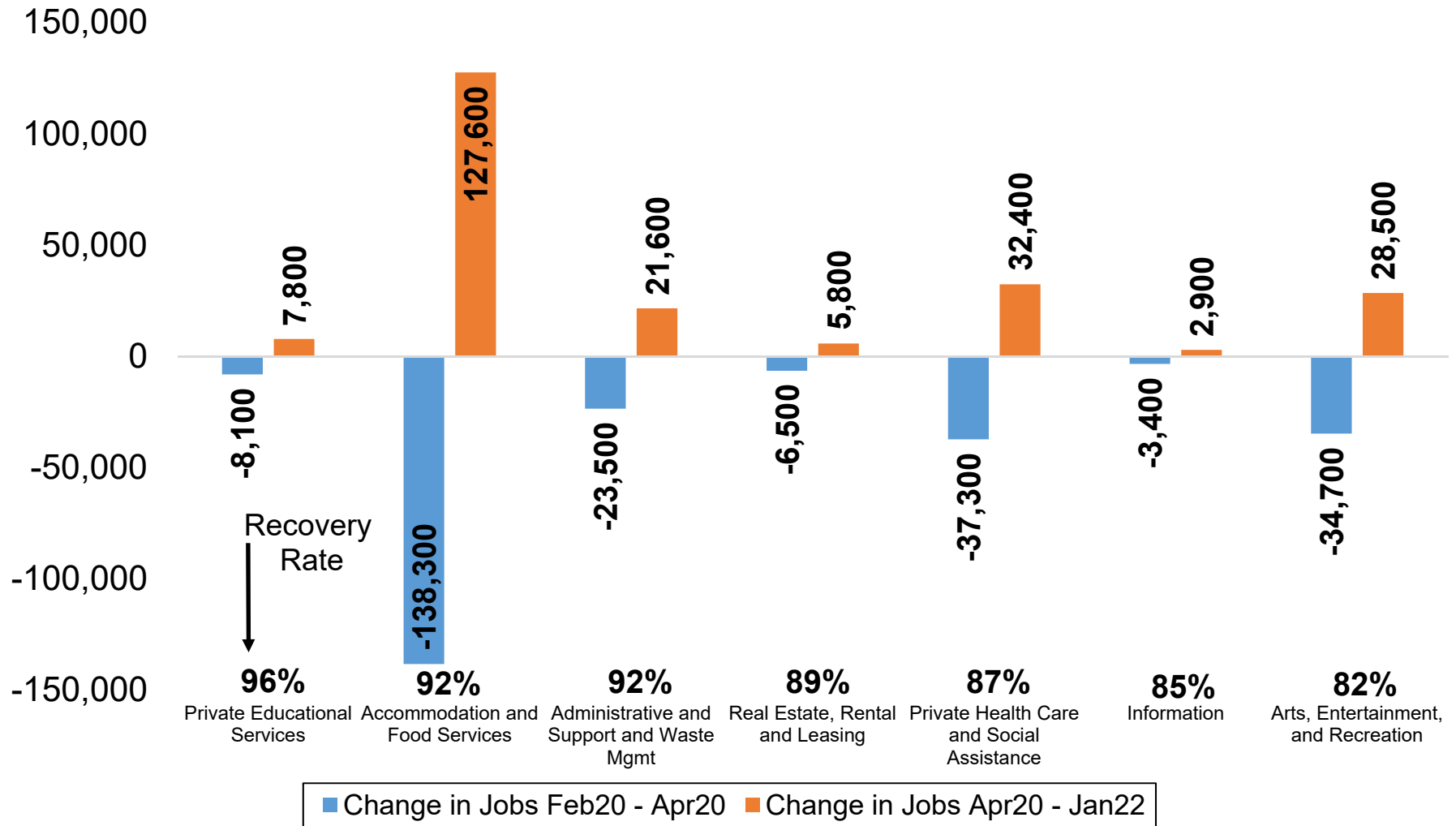Mining & Logging
Other Services
Information
Leisure & Hospitality

Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted

Colorado Industry Sectors with the Fastest Payroll Job Recovery Rates

Recovery
Rate

	1800%	491%	362%	148%	115%	111%	108%	106%	103%
	Finance and Insurance	Transportation Warehousing and Utilities	Professional, Scientific, and Technical	Management of Companies and Enterprises	Construction	Wholesale Trade	Retail Trade	Manufacturing	Other Services

■ Change in Jobs Feb20 - Apr20   ■ Change in Jobs Apr20 - Jan22

Bar values:
- Finance and Insurance: -300 / 5,400
- Transportation Warehousing and Utilities: -2,100 / 10,300
- Professional, Scientific, and Technical: -8,400 / 30,400
- Management of Companies and Enterprises: -2,500 / 3,700
- Construction: -9,800 / 11,300
- Wholesale Trade: -6,200 / 6,900
- Retail Trade: -40,900 / 44,000
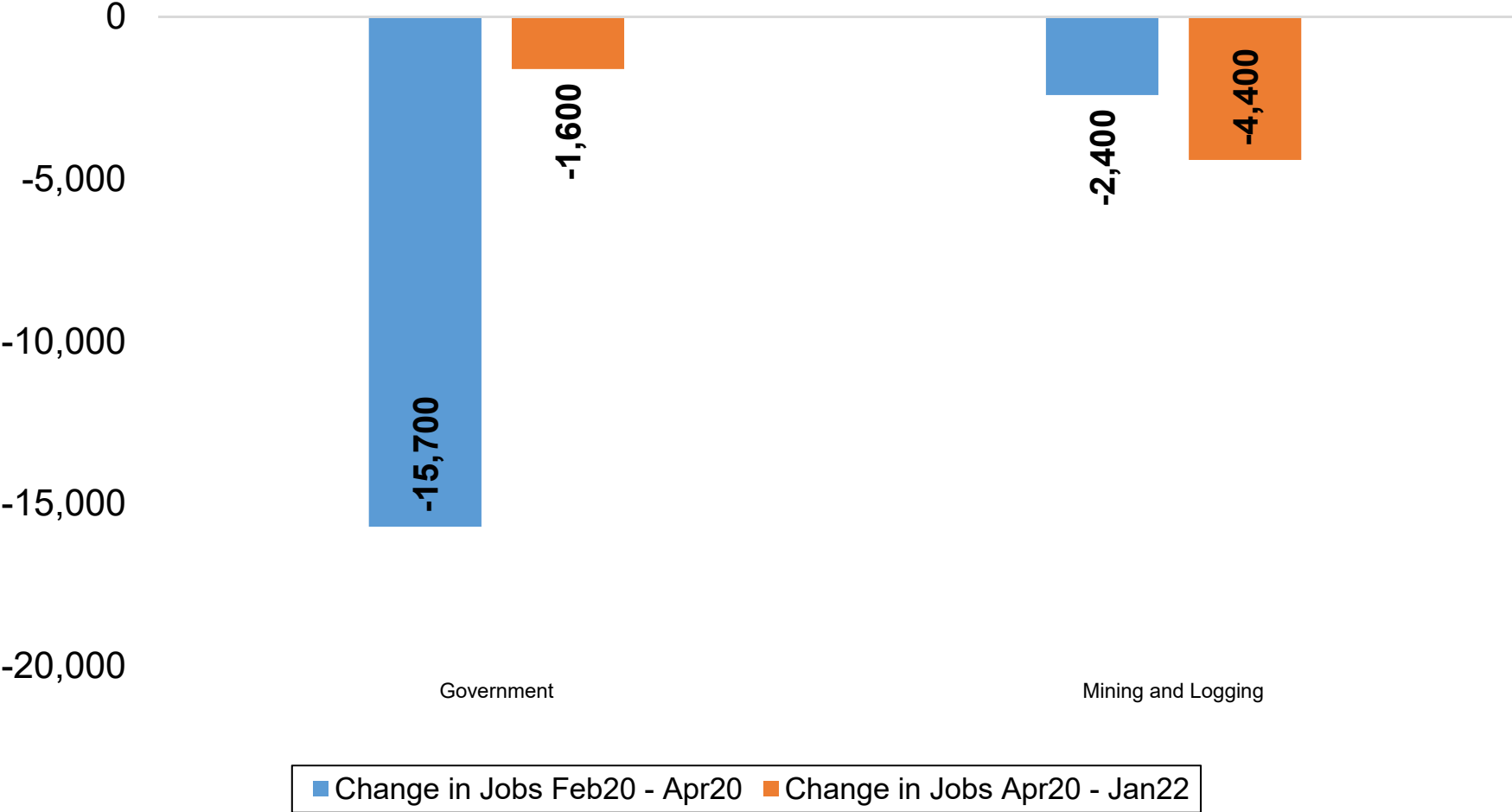- Manufacturing: -11,000 / 11,700
- Other Services: -23,400 / 24,100

Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted

Colorado Industry Sectors with Payroll Job Recovery Rates Between 82 and 96 Percent

Recovery Rate

96%	**92%**	**92%**	**89%**	**87%**	**85%**	**82%**
Private Educational Services	Accommodation and Food Services	Administrative and Support and Waste Mgmt	Real Estate, Rental and Leasing	Private Health Care and Social Assistance	Information	Arts, Entertainment, and Recreation

Change in Jobs Feb20 - Apr20: -8,100; -138,300; -23,500; -6,500; -37,300; -3,400; -34,700

Change in Jobs Apr20 - Jan22: 7,800; 127,600; 21,600; 5,800; 32,400; 2,900; 28,500

■ Change in Jobs Feb20 - Apr20   ■ Change in Jobs Apr20 - Jan22
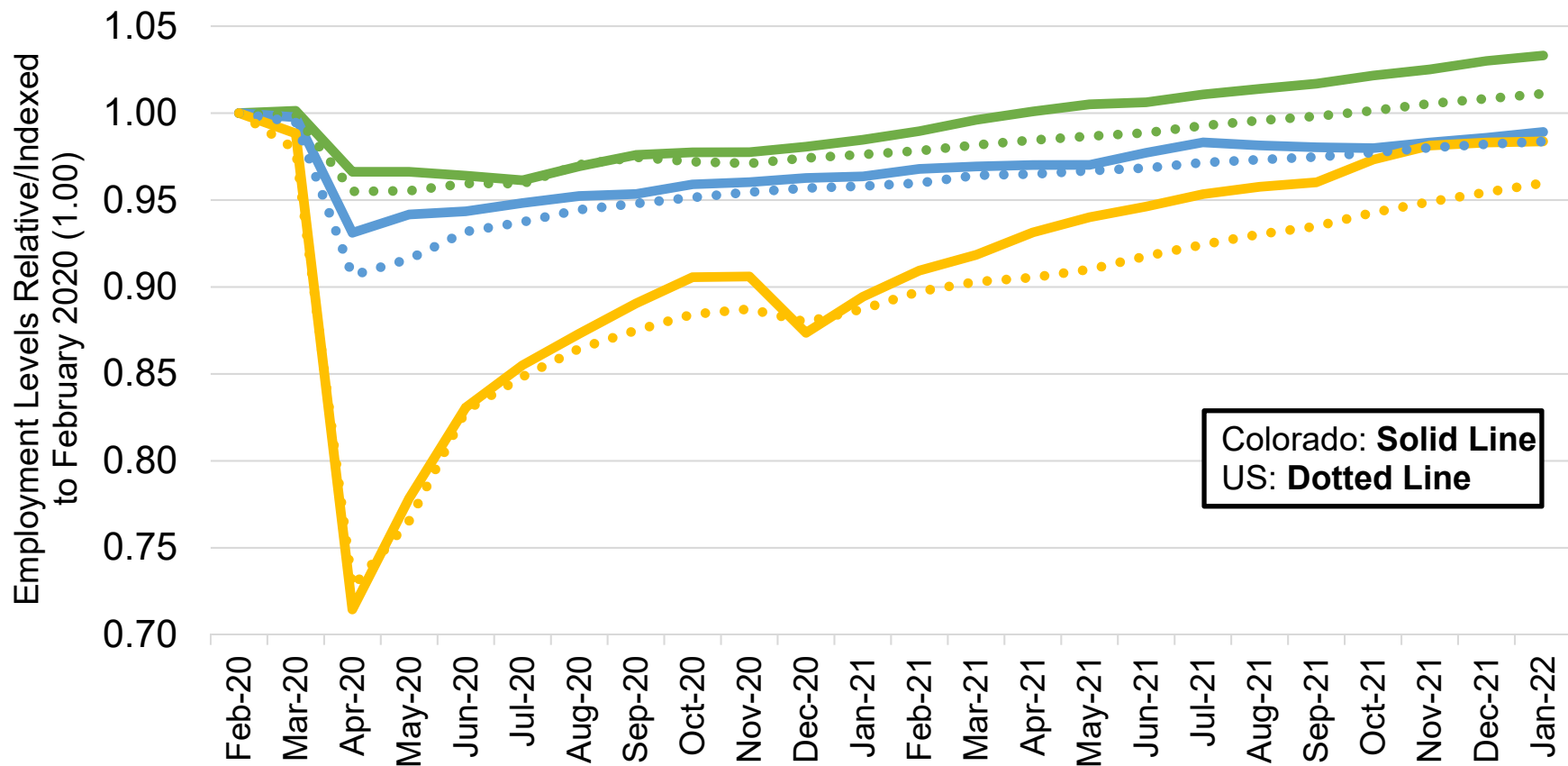
Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted

Colorado Industry Sectors with Continued Losses in Payroll Jobs Since April 2020

Government: **-15,700** (Change in Jobs Feb20 - Apr20), **-1,600** (Change in Jobs Apr20 - Jan22)

Mining and Logging: **-2,400** (Change in Jobs Feb20 - Apr20), **-4,400** (Change in Jobs Apr20 - Jan22)

■ Change in Jobs Feb20 - Apr20 ■ Change in Jobs Apr20 - Jan22

Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted

Job Loss and Recovery by Low, Medium, and High Wage Industries (Colorado & U.S.)

Employment Levels Relative/Indexed to February 2020 (1.00)

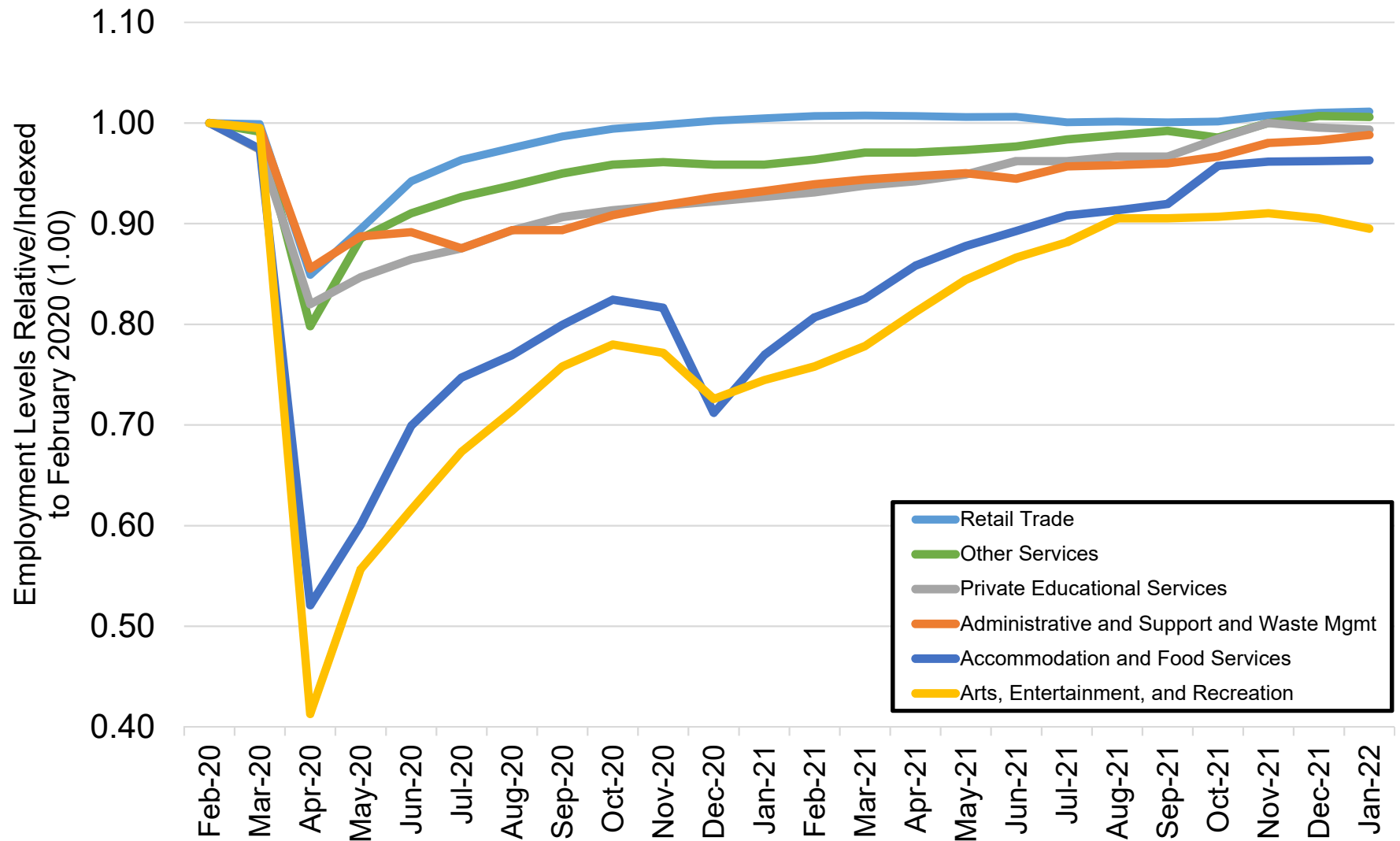Colorado: **Solid Line**
US: **Dotted Line**

Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted. Note: low, medium, and high wage industries are determined by the 2019 state-level average weekly wage estimates from the Quarterly Census of Employment and Wages. **Low wage** industries include: retail trade; admin support/waste mgmt; private education services; arts, entertainment, and recreation; accommodation and food services; and other services. **Medium wage** industries include: construction; manufacturing; transportation, warehousing, and utilities; real estate, rental, and leasing; private health care and social assistance; state government; and local government. **High wage** industries include: mining and logging; wholesale trade; finance and insurance; professional and technical services; management of companies; and federal government.
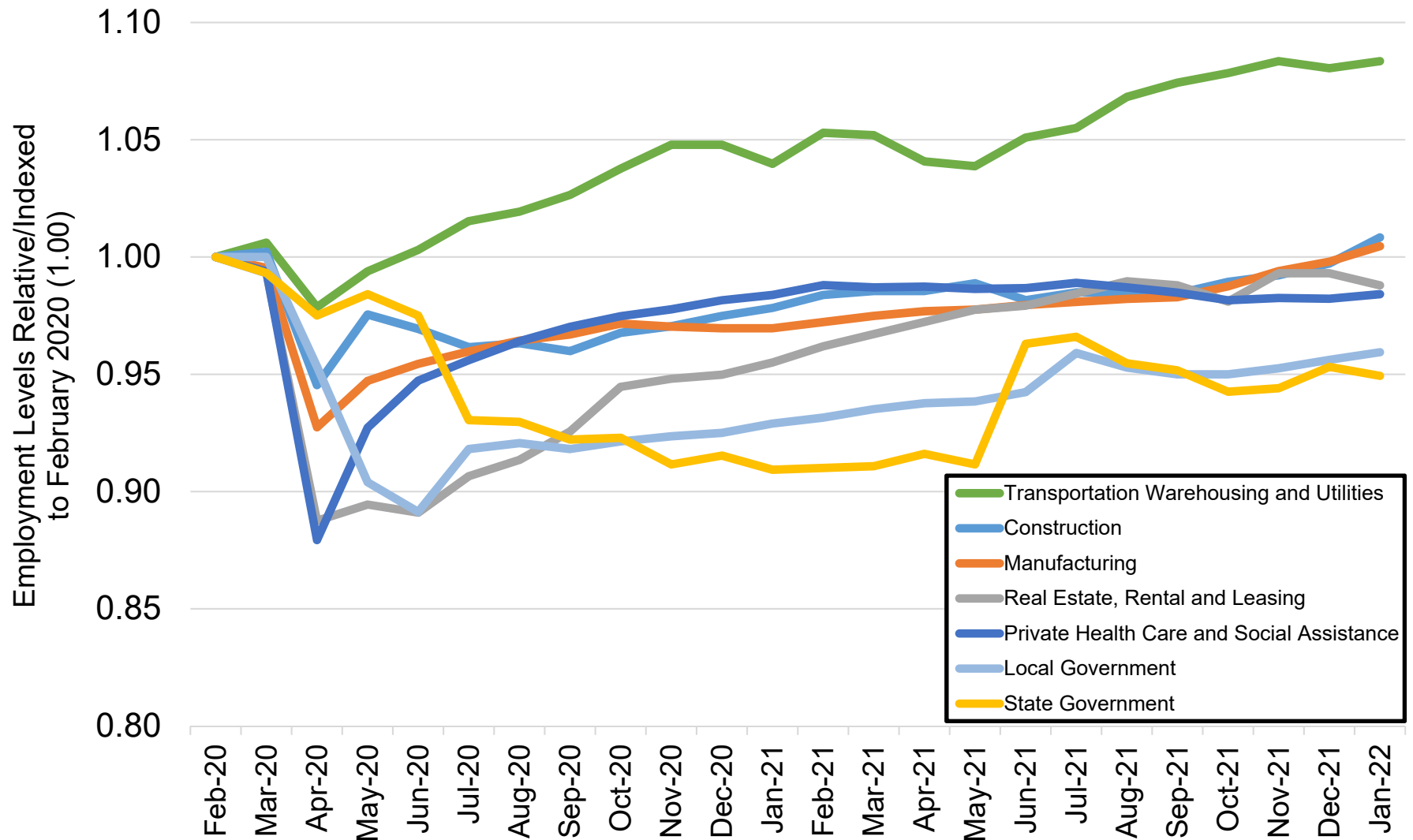
Colorado Job Loss & Recovery by Low Wage Industries

Employment Levels Relative/Indexed to February 2020 (1.00)

Legend:
- Retail Trade
- Other Services
- Private Educational Services
- Administrative and Support and Waste Mgmt
- Accommodation and Food Services
- Arts, Entertainment, and Recreation

Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
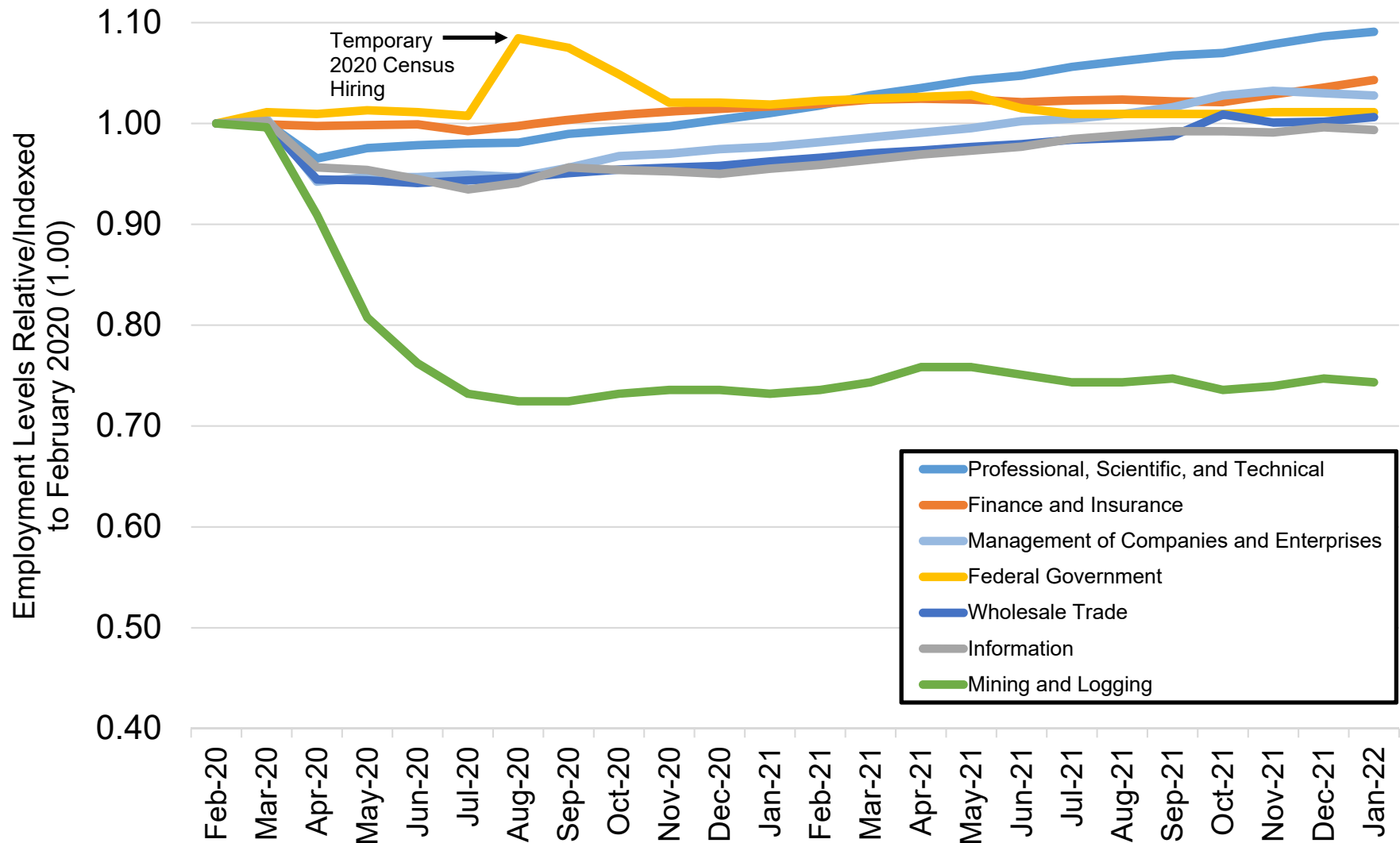Data seasonally adjusted. Note: low wage industries are determined by the 2019 state-level average weekly wage estimates from the Quarterly Census of Employment and Wages.

Colorado Job Loss & Recovery by Medium Wage Industries

Legend:
- Transportation Warehousing and Utilities
- Construction
- Manufacturing
- Real Estate, Rental and Leasing
- Private Health Care and Social Assistance
- Local Government
- State Government

Y-axis: Employment Levels Relative/Indexed to February 2020 (1.00)
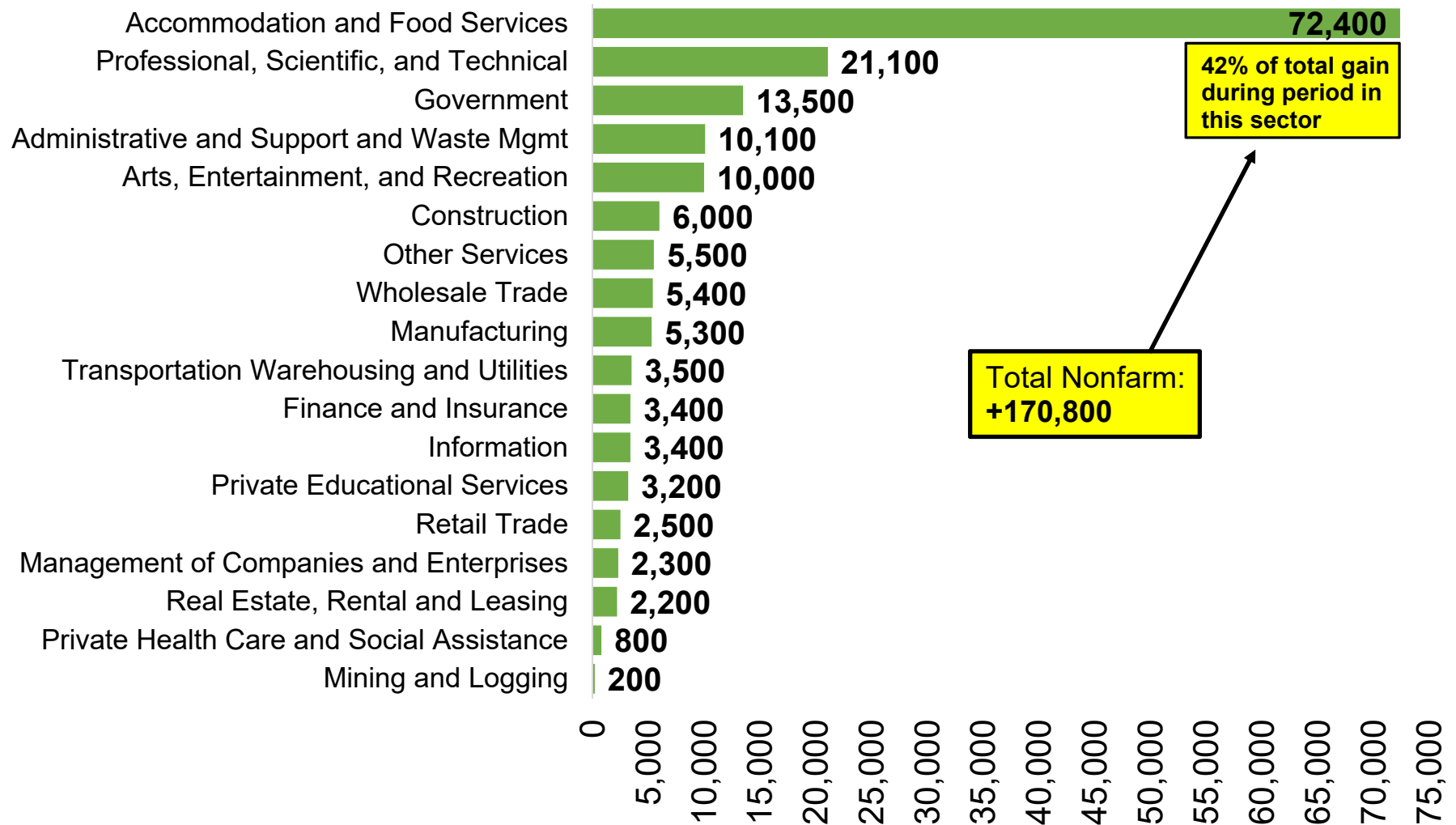
X-axis: Feb-20 through Jan-22

Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted. Note: medium wage industries are determined by the 2019 state-level average weekly wage estimates from the Quarterly Census of Employment and Wages.

Colorado Job Loss & Recovery by High Wage Industries

Temporary 2020 Census Hiring

Y-axis: Employment Levels Relative/Indexed to February 2020 (1.00)

Legend:
- Professional, Scientific, and Technical
- Finance and Insurance
- Management of Companies and Enterprises
- Federal Government
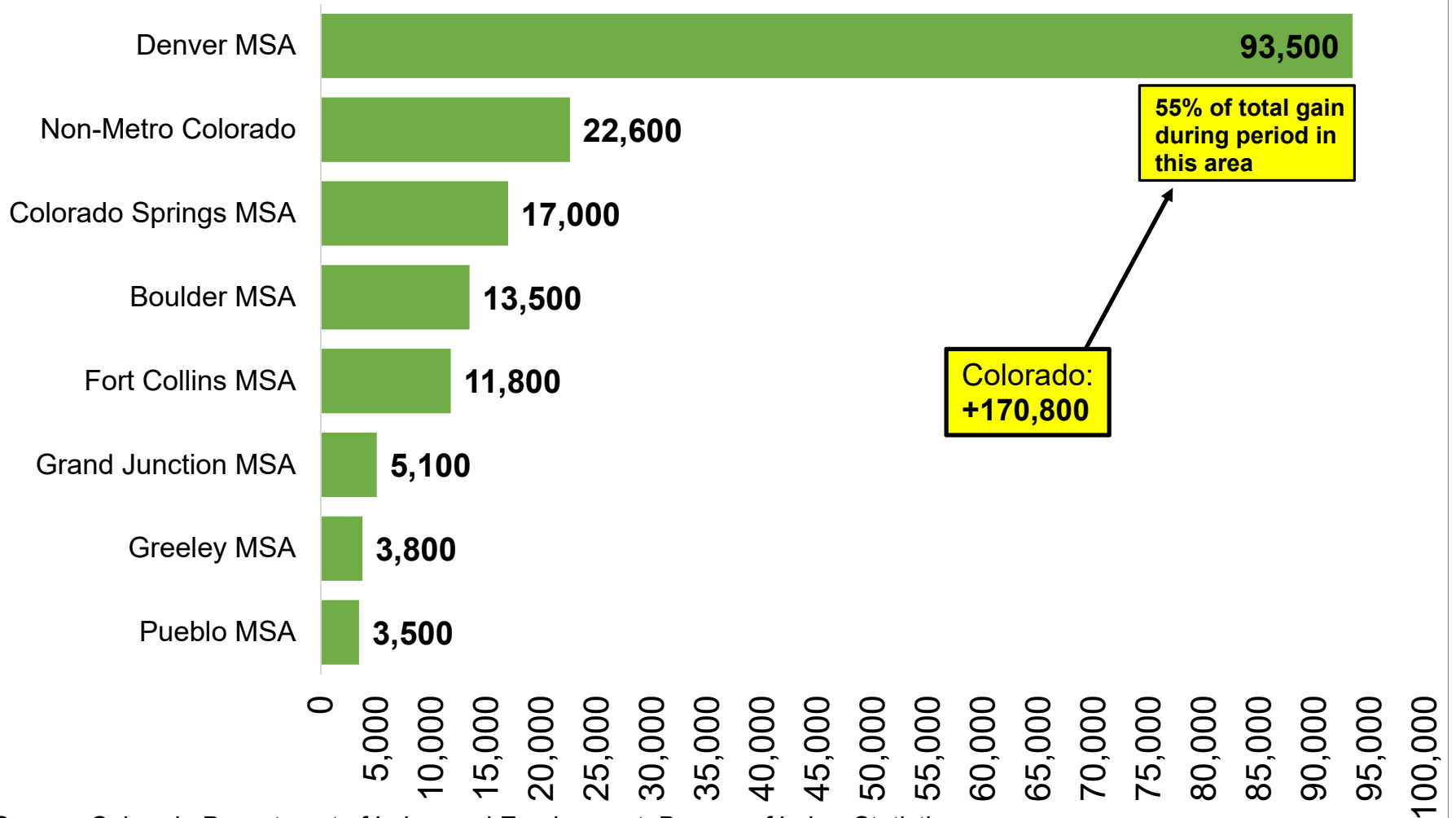- Wholesale Trade
- Information
- Mining and Logging

Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted. Note: high wage industries are determined by the 2019 state-level average weekly wage estimates from the Quarterly Census of Employment and Wages.

Change in Payroll Jobs Since December 2020, by Industry Sector

Industry Sector	Change
Accommodation and Food Services	72,400
Professional, Scientific, and Technical	21,100
Government	13,500
Administrative and Support and Waste Mgmt	10,100
Arts, Entertainment, and Recreation	10,000
Construction	6,000
Other Services	5,500
Wholesale Trade	5,400
Manufacturing	5,300
Transportation Warehousing and Utilities	3,500
Finance and Insurance	3,400
Information	3,400
Private Educational Services	3,200
Retail Trade	2,500
Management of Companies and Enterprises	2,300
Real Estate, Rental and Leasing	2,200
Private Health Care and Social Assistance	800
Mining and Logging	200

42% of total gain during period in this sector

Total Nonfarm: +170,800

Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted

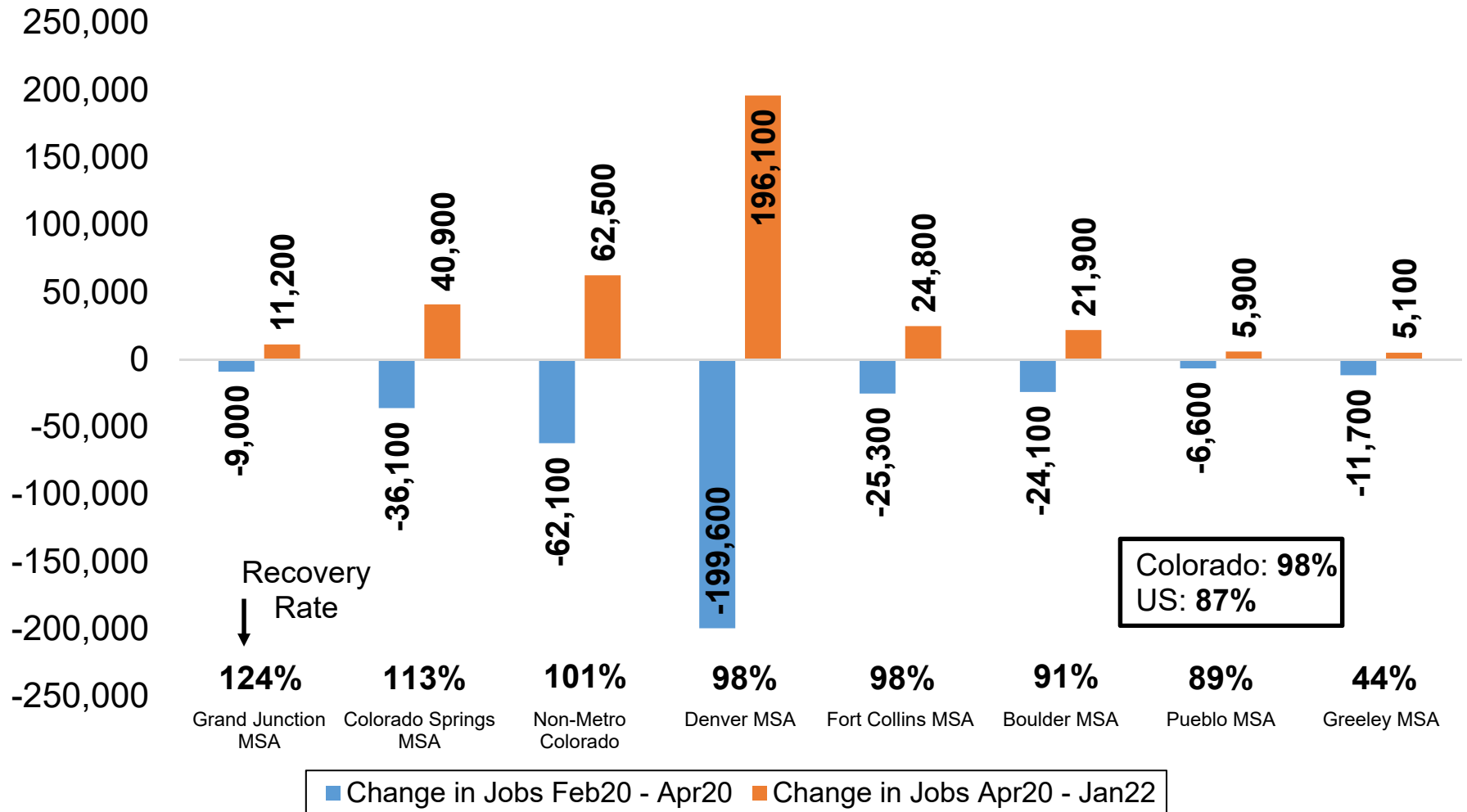# Change in Payroll Jobs Since December 2020, by Colorado Substate Area

Area	Change
Denver MSA	93,500
Non-Metro Colorado	22,600
Colorado Springs MSA	17,000
Boulder MSA	13,500
Fort Collins MSA	11,800
Grand Junction MSA	5,100
Greeley MSA	3,800
Pueblo MSA	3,500

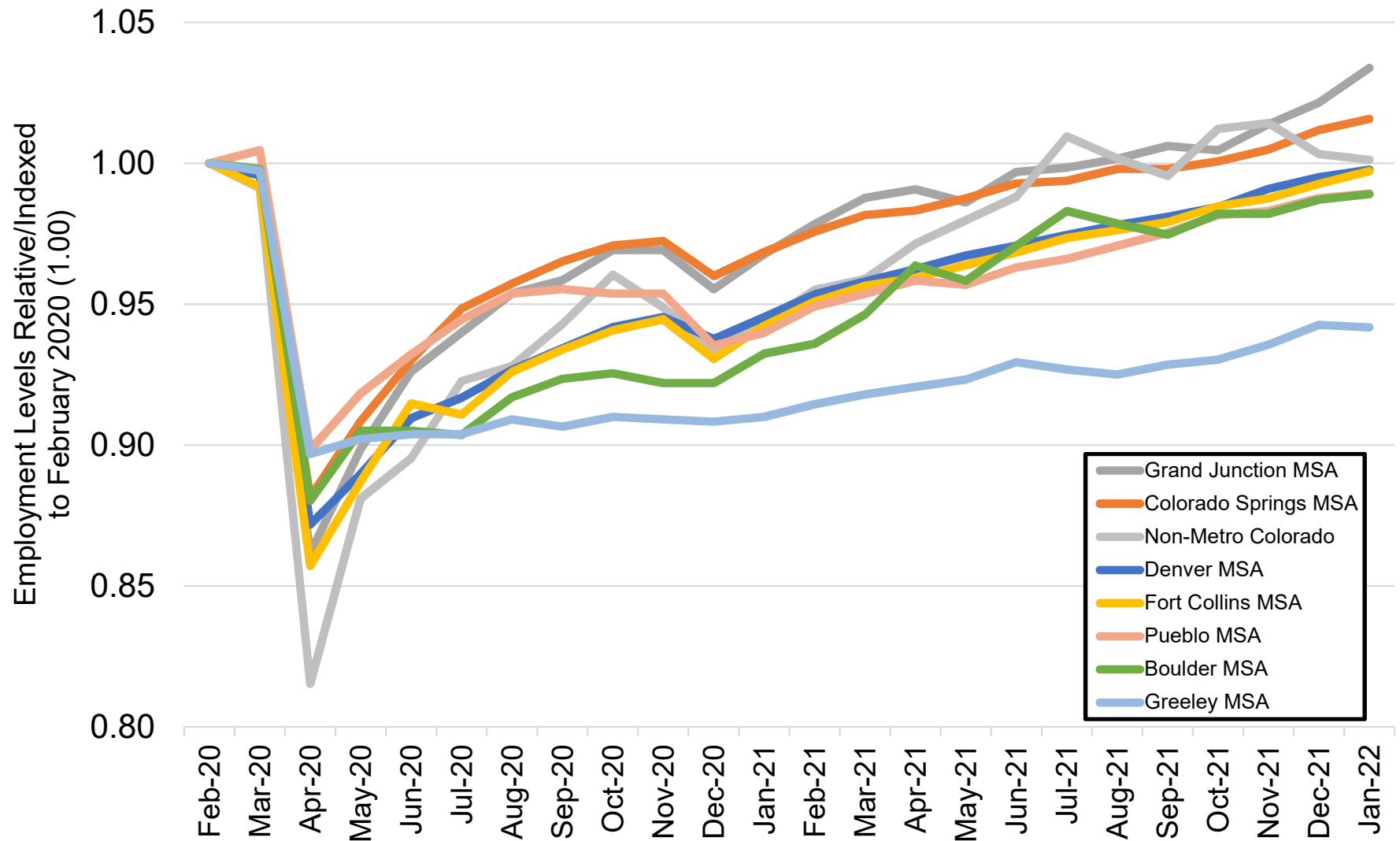**55% of total gain during period in this area**

Colorado: +170,800

Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted
Note: MSA = Metropolitan Statistical Area; Non-Metro Colorado = residual of state that is not an MSA (47 counties)

Total Nonfarm Job Recovery Rates by Colorado Substate Area

	Grand Junction MSA	Colorado Springs MSA	Non-Metro Colorado	Denver MSA	Fort Collins MSA	Boulder MSA	Pueblo MSA	Greeley MSA
Change in Jobs Feb20 - Apr20	-9,000	-36,100	-62,100	-199,600	-25,300	-24,100	-6,600	-11,700
Change in Jobs Apr20 - Jan22	11,200	40,900	62,500	196,100	24,800	21,900	5,900	5,100
Recovery Rate	124%	113%	101%	98%	98%	91%	89%	44%

Colorado: **98%**
US: **87%**

■ Change in Jobs Feb20 - Apr20   ■ Change in Jobs Apr20 - Jan22

Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted
Note: MSA = Metropolitan Statistical Area; Non-Metro Colorado = residual of state that is not an MSA (47 total counties)
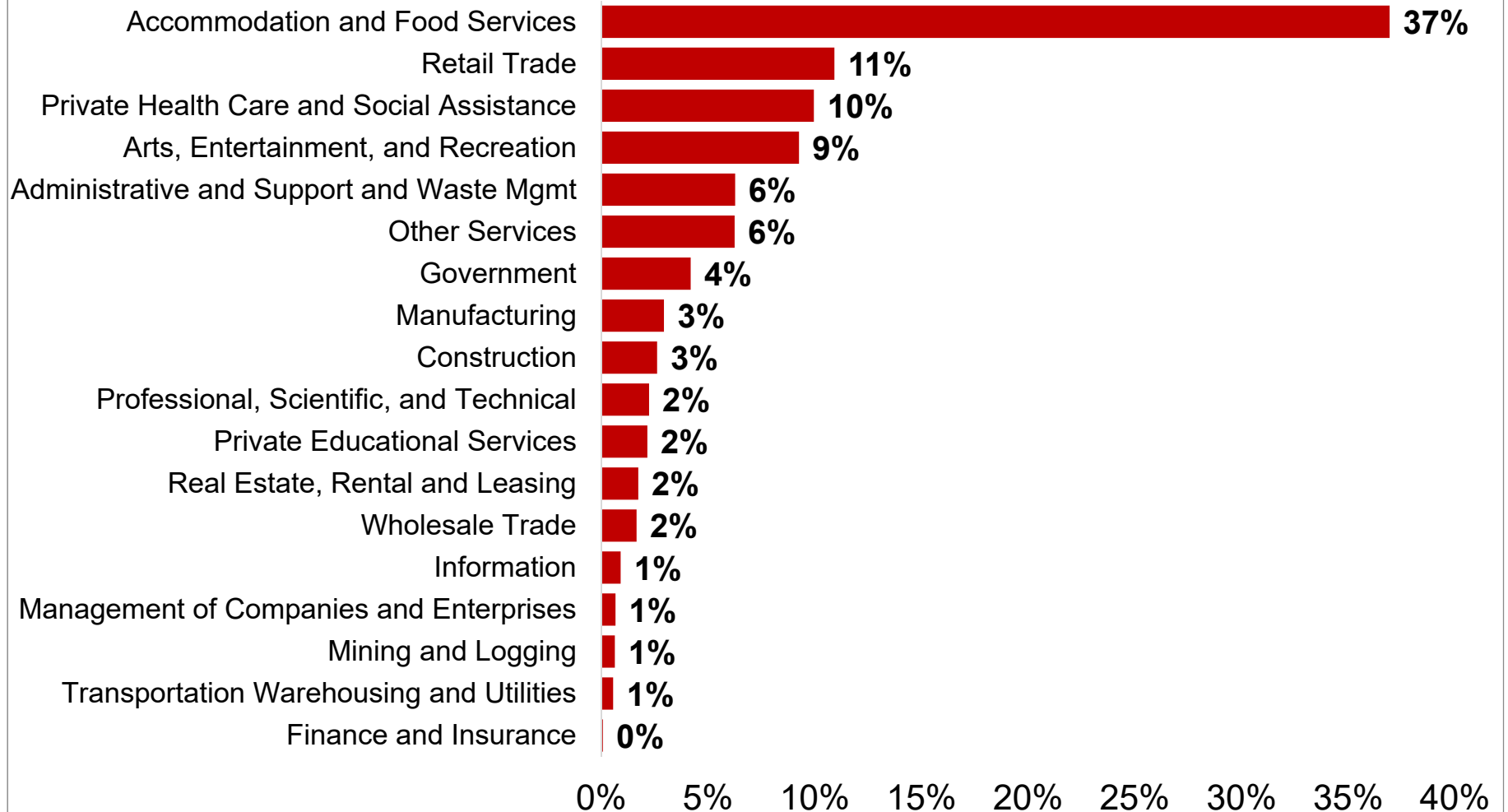
Colorado Job Loss & Recovery by Colorado Substate Area

Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted. Note: MSA = Metropolitan Statistical Area; Non-Metro Colorado = residual of state that is not an MSA (47 counties).
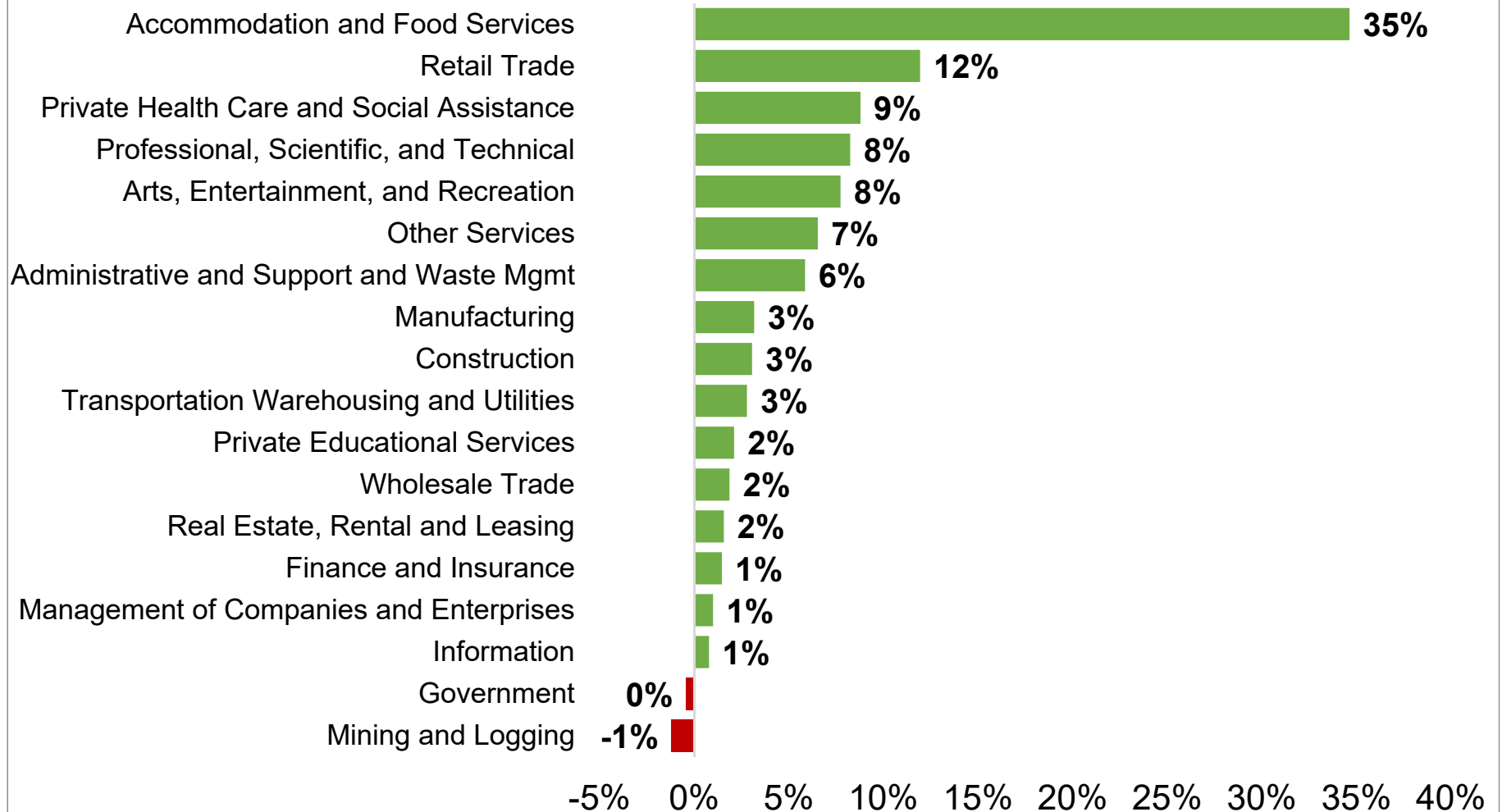
Percent Contribution to Total Colorado Nonfarm Payroll Jobs Lost March & April 2020, by Industry Sector

Industry Sector	Percent
Accommodation and Food Services	37%
Retail Trade	11%
Private Health Care and Social Assistance	10%
Arts, Entertainment, and Recreation	9%
Administrative and Support and Waste Mgmt	6%
Other Services	6%
Government	4%
Manufacturing	3%
Construction	3%
Professional, Scientific, and Technical	2%
Private Educational Services	2%
Real Estate, Rental and Leasing	2%
Wholesale Trade	2%
Information	1%
Management of Companies and Enterprises	1%
Mining and Logging	1%
Transportation Warehousing and Utilities	1%
Finance and Insurance	0%

Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted

Percent Contribution to Total Colorado Nonfarm Payroll Jobs Added Since April 2020, by Industry Sector

Industry Sector	Percent
Accommodation and Food Services	35%
Retail Trade	12%
Private Health Care and Social Assistance	9%
Professional, Scientific, and Technical	8%
Arts, Entertainment, and Recreation	8%
Other Services	7%
Administrative and Support and Waste Mgmt	6%
Manufacturing	3%
Construction	3%
Transportation Warehousing and Utilities	3%
Private Educational Services	2%
Wholesale Trade	2%
Real Estate, Rental and Leasing	2%
Finance and Insurance	1%
Management of Companies and Enterprises	1%
Information	1%
Government	0%
Mining and Logging	-1%

Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted

Percent Change in Average Weekly Earnings Since 2019, by Select Colorado Industry

Legend:
- Trade, Transportation, and Utilities
- Leisure and Hospitality
- Construction
- Total Private
- Professional and Business Services
- Manufacturing

Y-axis: 12-Month Moving Average Weekly Earnings Relative/Indexed to 2019 Annual Average (0%)

X-axis: 2019, Jan-20, Feb-20, Mar-20, Apr-20, May-20, Jun-20, Jul-20, Aug-20, Sep-20, Oct-20, Nov-20, Dec-20, Jan-21, Feb-21, Mar-21, Apr-21, May-21, Jun-21, Jul-21, Aug-21, Sep-21, Oct-21, Nov-21, Dec-21, Jan-22
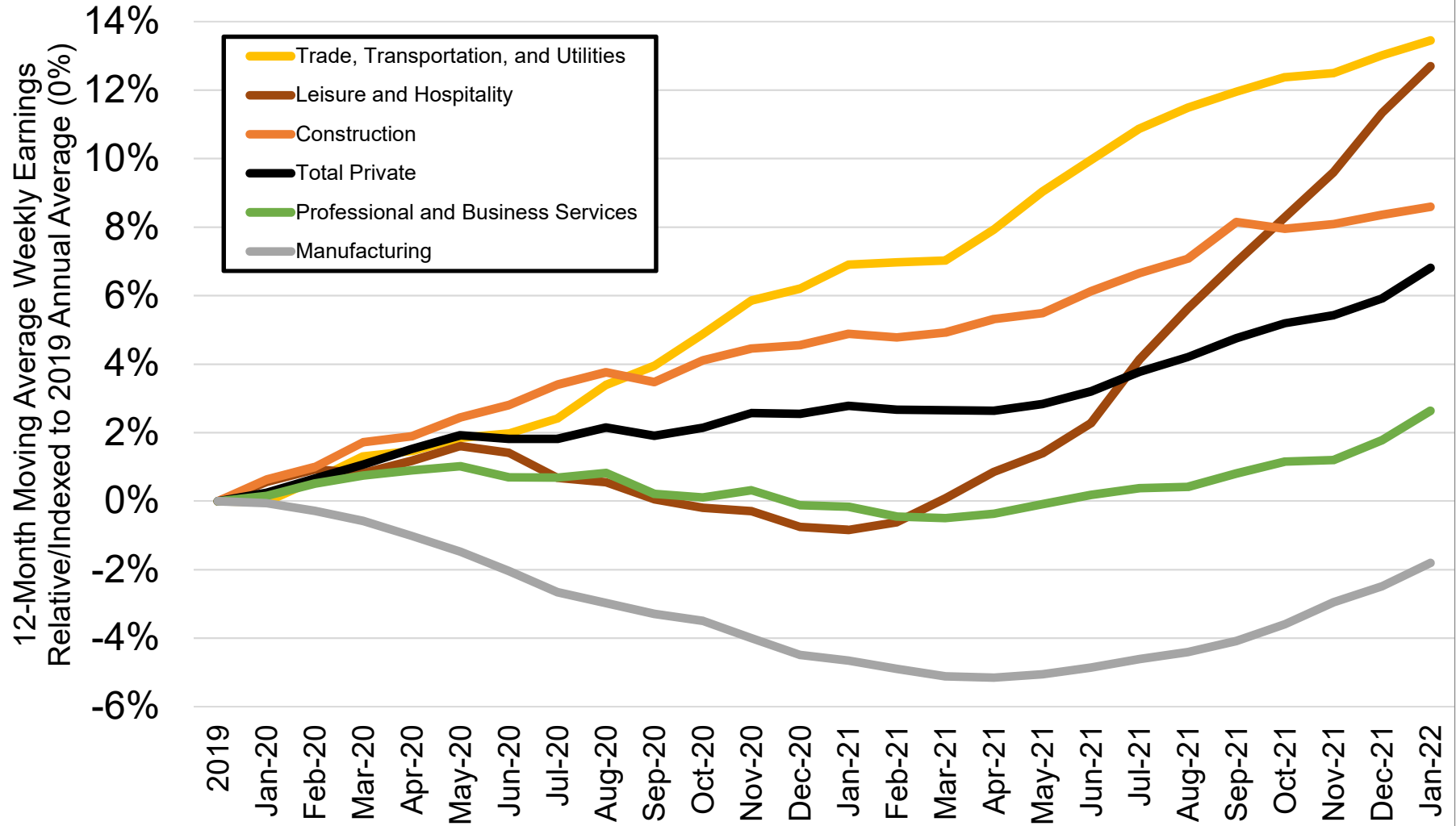
Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data not seasonally adjusted. Note: each month on this chart represents a 12-month moving average and measures the percent change in average weekly earnings compared to the 2019 annual average for that industry.

Involuntary Part-Time Workers as Share of Labor Force

Involuntary Part-time Workers as Share of Labor Force

7%
6%
5%
4%
3%
2%
1%
0%

3.8%
5.5%
5.7%
5.7%
5.4%
4.9%
3.7%
3.6%
3.5%
2.7%
2.5%
3.1%
5.8%
3.8%

Great Recession

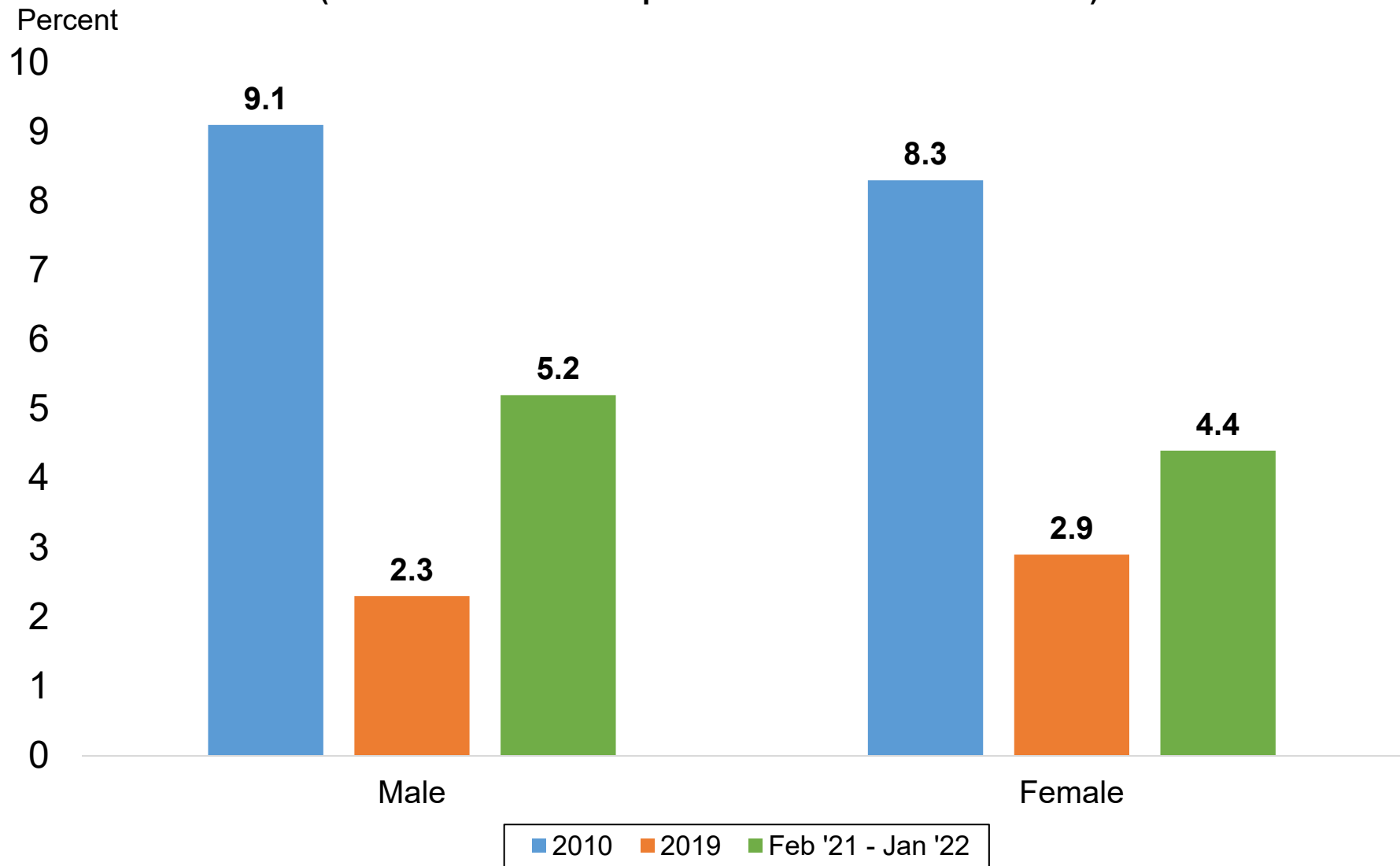2008 2009 2010 2011 2012 2013 2014 2015 2016 2017 2018 2019 2020 2021
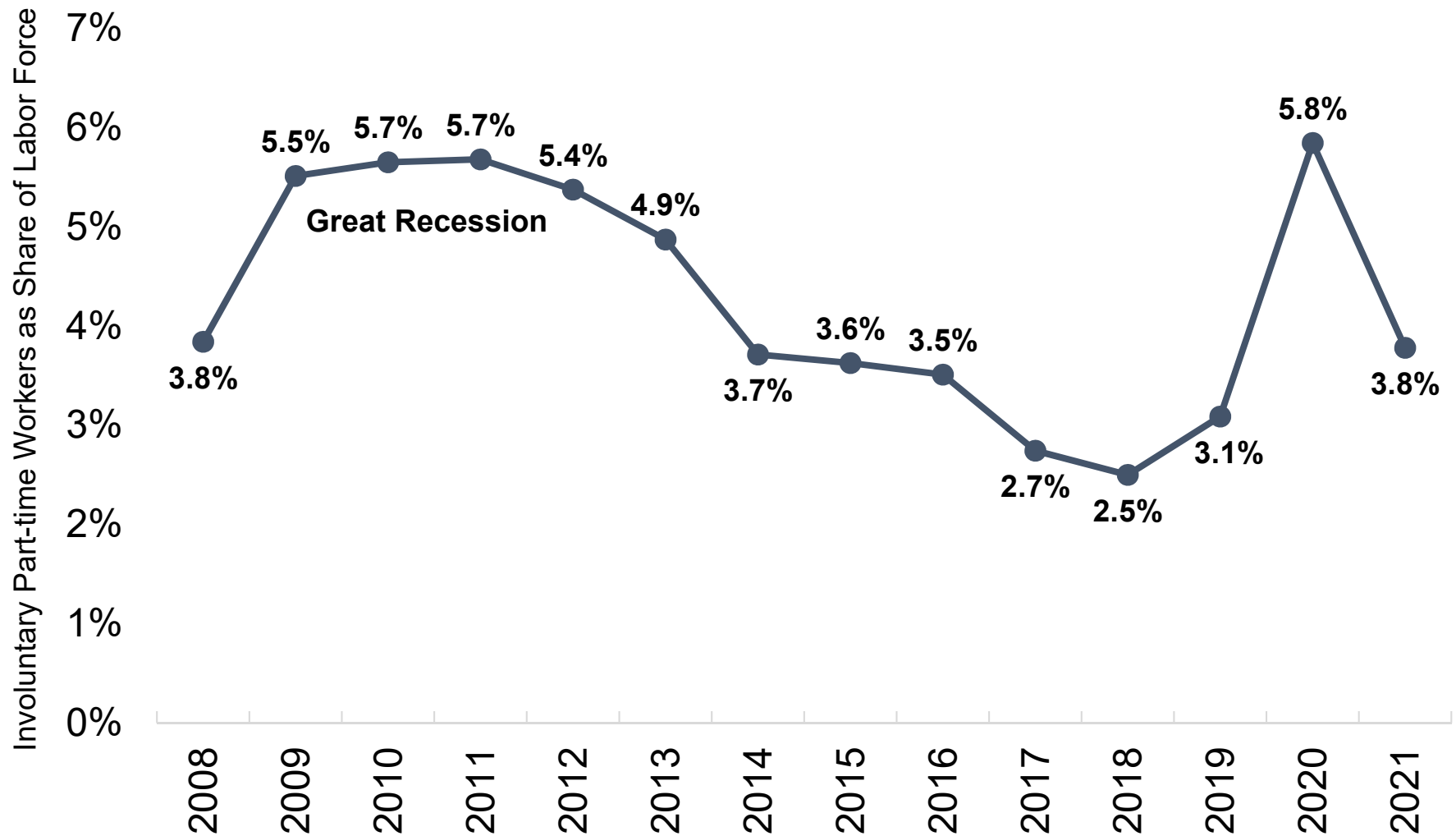
Source: Current Population Survey
Data not seasonally adjusted. Involuntary part-time workers are those individuals who are working part-time hours (34 hours or less), but prefer full-time hours (35+ hours).

Unemployment Rates by Gender
(Most recent 12-month period available vs. 2010 & 2019)

Percent

Male

- 2010: 9.1
- 2019: 2.3
- Feb '21 - Jan '22: 5.2

Female

- 2010: 8.3
- 2019: 2.9
- Feb '21 - Jan '22: 4.4

Legend: ■ 2010 ■ 2019 ■ Feb '21 - Jan '22

Source: Current Population Survey
Data not seasonally adjusted. Unemployment rates by gender for individuals 16 years and older.

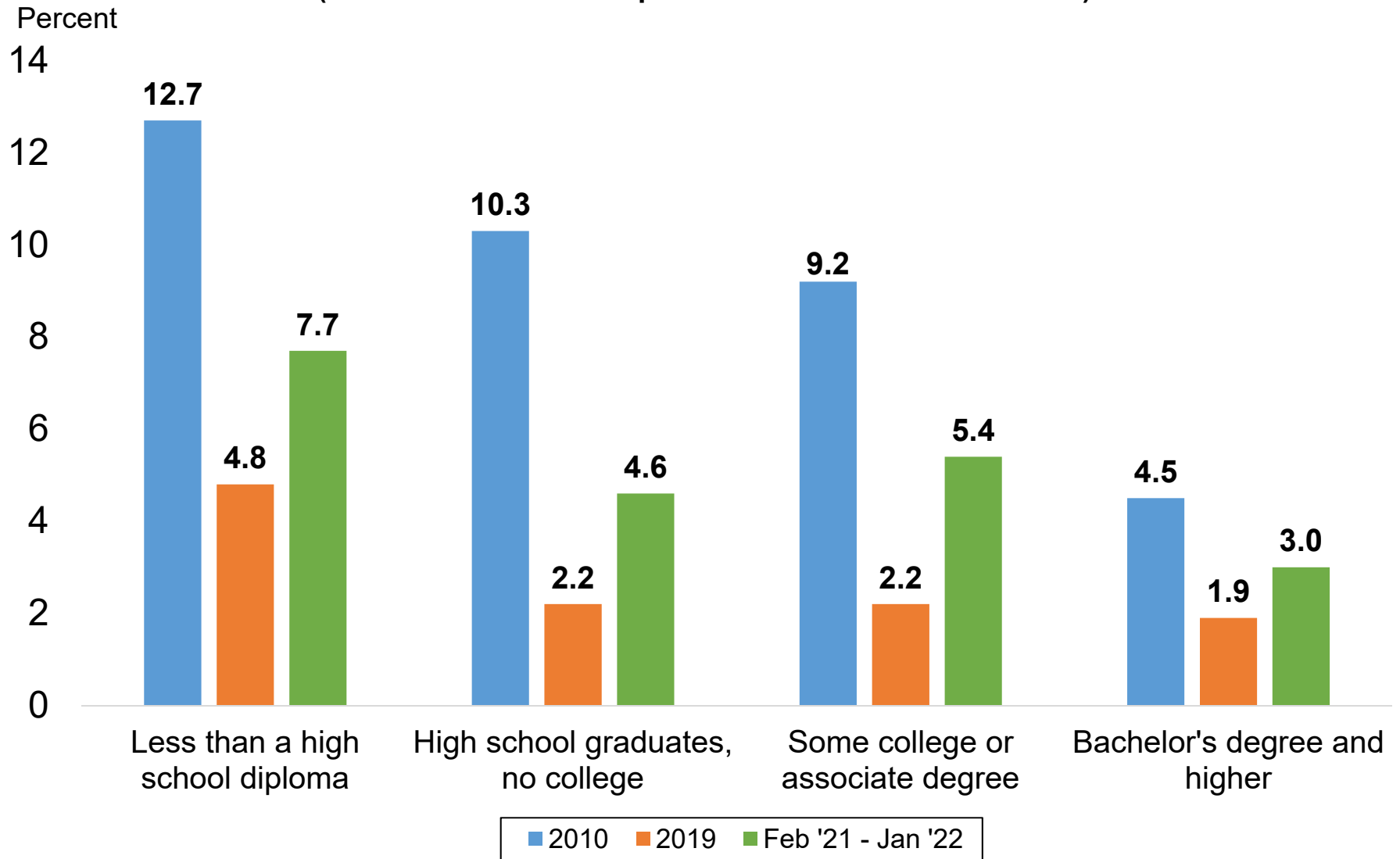# Unemployment Rates by Race & Ethnicity
(Most recent 12-month period available vs. 2010 & 2019)

Percent

Black
- 2010: 12.8
- 2019: 4.0
- Feb '21 - Jan '22: 16.0

White
- 2010: 8.4
- 2019: 2.4
- Feb '21 - Jan '22: 4.2

Hispanic Origin
- 2010: 13.2
- 2019: 3.4
- Feb '21 - Jan '22: 6.3

Legend: ■ 2010 ■ 2019 ■ Feb '21 - Jan '22
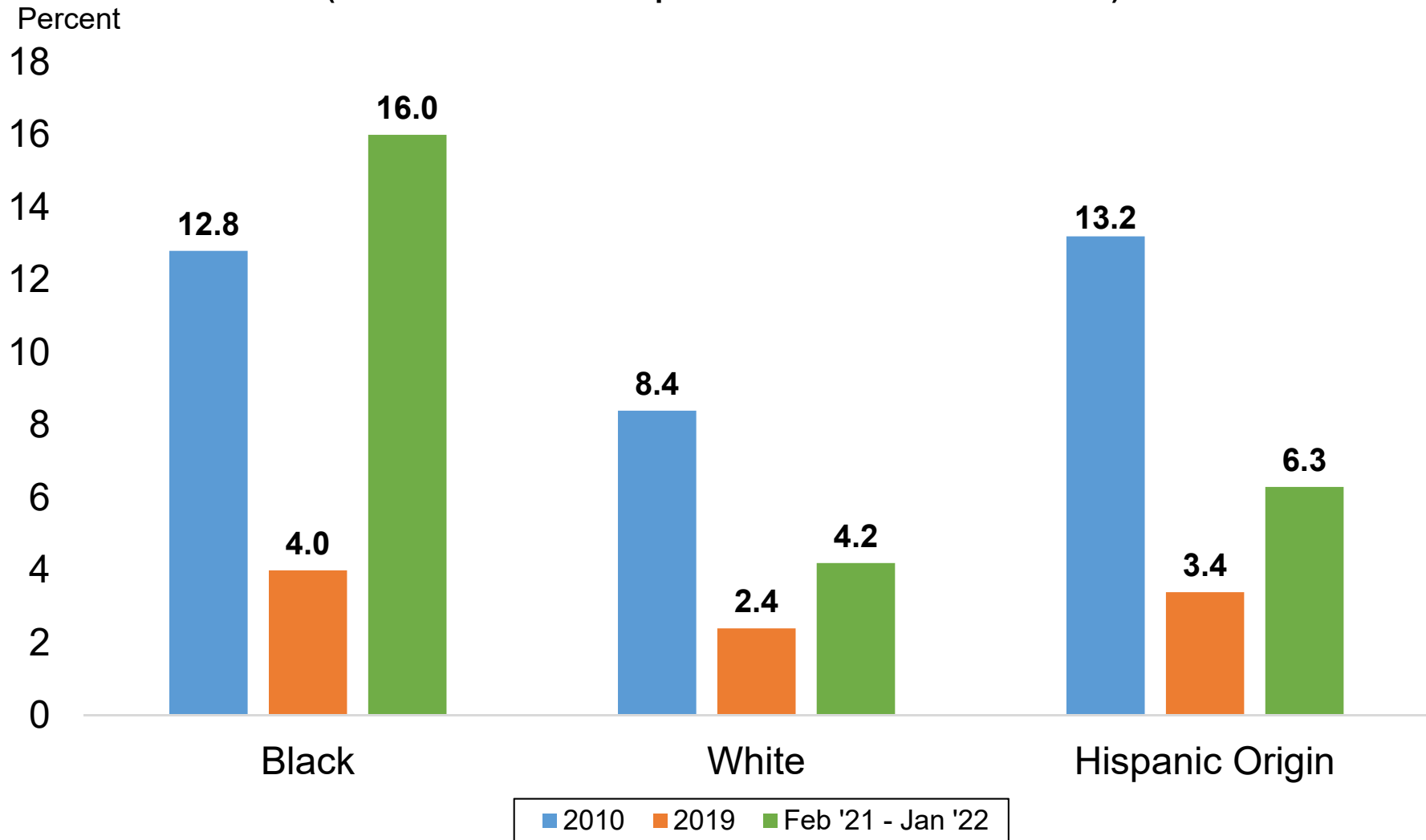
Source: Current Population Survey
Data not seasonally adjusted. Other race categories excluded due to small sample size. Hispanic origin category is not mutually exclusive (i.e. hispanic and non-hispanic ethnicities are represented in both race categories).

Unemployment Rates by Educational Attainment
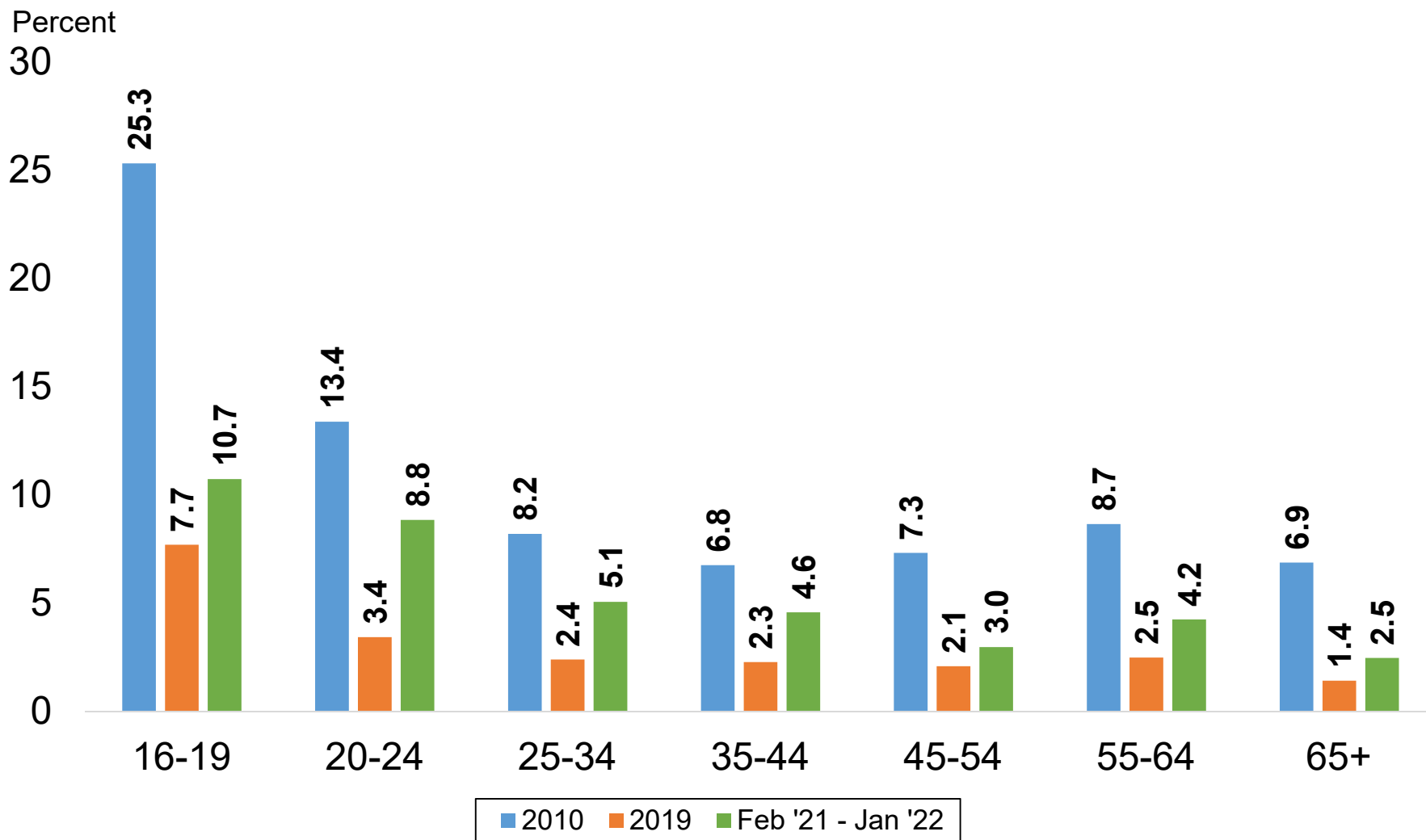## (Most recent 12-month period available vs. 2010 & 2019)

Percent

Less than a high school diploma
- 2010: 12.7
- 2019: 4.8
- Feb '21 - Jan '22: 7.7

High school graduates, no college
- 2010: 10.3
- 2019: 2.2
- Feb '21 - Jan '22: 4.6

Some college or associate degree
- 2010: 9.2
- 2019: 2.2
- Feb '21 - Jan '22: 5.4

Bachelor's degree and higher
- 2010: 4.5
- 2019: 1.9
- Feb '21 - Jan '22: 3.0

Legend: ■ 2010 ■ 2019 ■ Feb '21 - Jan '22

Source: Current Population Survey
Data not seasonally adjusted. Unemployment rates by educational attainment for individuals 25 years and over.

Unemployment Rates by Age Group
(Most recent 12-month period available vs. 2010 & 2019)

Percent

Age Group	2010	2019	Feb '21 - Jan '22
16-19	25.3	7.7	10.7
20-24	13.4	3.4	8.8
25-34	8.2	2.4	5.1
35-44	6.8	2.3	4.6
45-54	7.3	2.1	3.0
55-64	8.7	2.5	4.2
65+	6.9	1.4	2.5

Legend: ■ 2010 ■ 2019 ■ Feb '21 - Jan '22

Source: Current Population Survey
Data not seasonally adjusted.

LABOR FORCE SUMMARY
COLORADO
Preliminary Estimates for January 2022

LABOR FORCE DATA (VALUES IN THOUSANDS)

SEASONALLY ADJUSTED:				Change from last:	
	Jan-22	**Dec-21**	**Jan-21**	**Month**	**Year**
Total Civilian Labor Force	3,187.4	3,170.7	3,115.2	16.7	72.2
Unemployment	132.3	133.0	194.3	-0.8	-62.0
Unemployment Rate (%)	4.1	4.2	6.2	-0.1	-2.1
Employment	3,055.2	3,037.7	2,921.0	17.5	134.2

UNADJUSTED FOR SEASONALITY:				Change from last:	
	Jan-22	**Dec-21**	**Jan-21**	**Month**	**Year**
Total Civilian Labor Force	3,198.6	3,184.4	3,102.0	14.2	96.6
Unemployment	125.4	114.6	206.2	10.8	-80.8
Unemployment Rate (%)	3.9	3.6	6.6	0.3	-2.7
Employment	3,073.2	3,069.8	2,895.8	3.5	177.5

WAGE AND SALARY EMPLOYMENT DATA (VALUES IN THOUSANDS)

SEASONALLY ADJUSTED:				Change from last:	
	Jan-22	**Dec-21**	**Jan-21**	**Month**	**Year**
Mining & Logging	19.7	19.8	19.4	-0.1	0.3
Construction	180.9	178.9	175.5	2.0	5.4
Manufacturing	152.2	151.2	146.9	1.0	5.3
Trade, Transportation, & Utilities	492.9	491.8	481.9	1.1	11.0
Information	77.5	77.7	74.5	-0.2	3.0
Financial Activities	180.6	180.0	175.6	0.6	5.0
Professional & Business Services	469.0	467.1	438.2	1.9	30.8
Educational & Health Services	348.9	348.4	345.8	0.5	3.1
Leisure & Hospitality	330.9	331.3	266.1	-0.4	64.8
Other Services	116.6	116.7	111.1	-0.1	5.5
Government	444.3	443.9	431.0	0.4	13.3
TOTAL NONAG	2,813.5	2,806.8	2,666.0	6.7	147.5
Labor Disputants	0.0	0.0	0.0	0.0	0.0

UNADJUSTED FOR SEASONALITY:				Change from last:	
	Jan-22	**Dec-21**	**Jan-21**	**Month**	**Year**
Mining & Logging	19.5	19.9	19.3	-0.4	0.2
Construction	174.4	176.6	169.0	-2.2	5.4
Manufacturing	151.0	151.2	146.2	-0.2	4.8
Trade, Transportation, & Utilities	496.0	507.1	483.9	-11.1	12.1
Information	77.3	77.9	74.3	-0.6	3.0
Financial Activities	179.3	180.7	174.9	-1.4	4.4
Professional & Business Services	457.7	465.6	429.2	-7.9	28.5
Educational & Health Services	347.5	348.7	343.8	-1.2	3.7
Leisure & Hospitality	329.5	329.2	262.8	0.3	66.7
Other Services	115.4	115.5	109.6	-0.1	5.8
Government	434.0	446.5	420.2	-12.5	13.8
TOTAL NONAG	2,781.6	2,818.9	2,633.2	-37.3	148.4
Labor Disputants	0.0	0.0	0.0	0.0	0.0

NOT SEASONALLY ADJUSTED
Unemployment Rates
January 2022

Moffat 3.9
Jackson 2.7
Larimer 3.3
Sedgwick 2.8
Logan 3.2
Phillips 2.2
Routt 2.8
Weld 4.2
Grand 2.8
Morgan 3.8
Rio Blanco 4.7
Boulder 3.1
Washington 2.6
Yuma 2.2
Broomfield 3.1
Gilpin 4.1
Adams 4.7
Clear Creek 4.0
Denver 4.3
Eagle 2.8
Summit 2.4
Arapahoe 4.2
Garfield 3.4
Jefferson 3.6
Kit Carson 2.3
Pitkin 3.3
Lake 2.8
Douglas 2.9
Elbert 2.8
Mesa 4.5
Park 3.0
Delta 4.2
Lincoln 3.0
Cheyenne 1.6
El Paso 4.1
Gunnison 2.6
Chaffee 3.1
Teller 3.6
Montrose 3.9
Fremont 5.6
Kiowa 2.2
Ouray 3.3
Crowley 3.9
San Miguel 2.6
Hinsdale 2.6
Saguache 4.3
Custer 3.1
Pueblo 6.3
Dolores 3.5
Otero 4.8
Bent 4.5
Prowers 3.5
San Juan 2.9
Mineral 3.1
Huerfano 7.2
Montezuma 4.6
Rio Grande 5.7
Alamosa 4.3
La Plata 3.9
Las Animas 5.6
Baca 1.6
Archuleta 3.8
Conejos 3.6
Costilla 4.9

Source: Colorado Department of Labor and Employment
Labor Market Information

Less than 5%
5% - 6.9%
7% - 9.9%
10% and greater
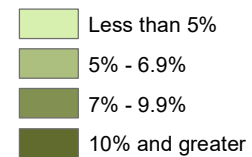
Not Seasonally Adjusted Labor Force

	January 2022				December 2021			
	Labor Force	Employment	Unemployment	Rate	Labor force	Employment	Unemployment	Rate
Colorado	3,198,635	3,073,232	125,403	3.9	3,184,396	3,069,774	114,622	3.6
Metropolitan Statistical Area								
Boulder	197,375	191,272	6,103	3.1	198,590	193,073	5,517	2.8
Colorado Springs	366,576	351,510	15,066	4.1	364,630	350,819	13,811	3.8
Denver-Aurora-Lakewood	1,704,675	1,636,931	67,744	4.0	1,691,446	1,629,015	62,431	3.7
Fort Collins	208,207	201,237	6,970	3.3	208,863	202,604	6,259	3.0
Grand Junction	78,140	74,640	3,500	4.5	77,746	74,698	3,048	3.9
Greeley	167,139	160,072	7,067	4.2	167,574	161,228	6,346	3.8
Pueblo	78,282	73,384	4,898	6.3	77,843	73,381	4,462	5.7
Counties								
Adams	279,865	266,706	13,159	4.7	277,490	265,498	11,992	4.3
Alamosa	8,432	8,067	365	4.3	8,574	8,247	327	3.8
Arapahoe	371,375	355,837	15,538	4.2	368,392	353,945	14,447	3.9
Archuleta	7,121	6,849	272	3.8	7,258	7,008	250	3.4
Baca	2,118	2,084	34	1.6	2,262	2,230	32	1.4
Bent	1,876	1,791	85	4.5	1,985	1,901	84	4.2
Boulder	197,375	191,272	6,103	3.1	198,590	193,073	5,517	2.8
Broomfield	41,827	40,511	1,316	3.1	41,418	40,224	1,194	2.9
Chaffee	10,274	9,960	314	3.1	10,294	10,012	282	2.7
Cheyenne	1,138	1,120	18	1.6	1,213	1,195	18	1.5
Clear Creek	6,090	5,845	245	4.0	6,049	5,827	222	3.7
Conejos	4,054	3,907	147	3.6	4,199	4,068	131	3.1
Costilla	1,874	1,783	91	4.9	1,950	1,872	78	4.0
Crowley	1,458	1,401	57	3.9	1,458	1,404	54	3.7
Custer	2,309	2,237	72	3.1	2,370	2,307	63	2.7
Delta	14,070	13,477	593	4.2	14,485	13,971	514	3.5
Denver	432,139	413,675	18,464	4.3	428,646	411,447	17,199	4.0
Dolores	1,169	1,128	41	3.5	1,235	1,198	37	3.0
Douglas	204,090	198,164	5,926	2.9	202,430	197,052	5,378	2.7
Eagle	41,012	39,874	1,138	2.8	39,589	38,500	1,089	2.8
El Paso	353,420	338,834	14,586	4.1	351,500	338,128	13,372	3.8
Elbert	15,693	15,249	444	2.8	15,821	15,426	395	2.5
Fremont	15,784	14,902	882	5.6	15,587	14,798	789	5.1
Garfield	33,757	32,600	1,157	3.4	33,363	32,330	1,033	3.1
Gilpin	3,895	3,737	158	4.1	3,879	3,728	151	3.9
Grand	10,708	10,410	298	2.8	10,162	9,887	275	2.7
Gunnison	12,283	11,963	320	2.6	12,214	11,927	287	2.3
Hinsdale	422	411	11	2.6	422	412	10	2.4
Huerfano	2,603	2,415	188	7.2	2,678	2,514	164	6.1
Jackson	969	943	26	2.7	1,016	994	22	2.2
Jefferson	338,315	326,165	12,150	3.6	335,900	324,758	11,142	3.3
Kiowa	921	901	20	2.2	1,026	1,007	19	1.9
Kit Carson	4,257	4,157	100	2.3	4,522	4,431	91	2.0
La Plata	30,793	29,579	1,214	3.9	30,913	29,817	1,096	3.5
Lake	5,486	5,330	156	2.8	5,315	5,167	148	2.8
Larimer	208,207	201,237	6,970	3.3	208,863	202,604	6,259	3.0
Las Animas	6,328	5,975	353	5.6	6,582	6,263	319	4.8
Lincoln	2,361	2,290	71	3.0	2,421	2,358	63	2.6
Logan	10,940	10,589	351	3.2	11,232	10,919	313	2.8
Mesa	78,140	74,640	3,500	4.5	77,746	74,698	3,048	3.9
Mineral	520	504	16	3.1	490	477	13	2.7
Moffat	7,238	6,953	285	3.9	7,198	6,964	234	3.3
Montezuma	13,292	12,676	616	4.6	13,274	12,754	520	3.9
Montrose	22,859	21,978	881	3.9	22,900	22,126	774	3.4
Morgan	16,540	15,913	627	3.8	16,534	15,968	566	3.4
Otero	8,294	7,893	401	4.8	8,421	8,053	368	4.4
Ouray	2,691	2,601	90	3.3	2,697	2,615	82	3.0
Park	11,386	11,042	344	3.0	11,421	11,110	311	2.7
Phillips	2,526	2,471	55	2.2	2,701	2,651	50	1.9
Pitkin	11,481	11,107	374	3.3	11,410	11,022	388	3.4
Prowers	6,369	6,149	220	3.5	6,600	6,403	197	3.0
Pueblo	78,282	73,384	4,898	6.3	77,843	73,381	4,462	5.7
Rio Blanco	2,825	2,693	132	4.7	2,938	2,816	122	4.2
Rio Grande	5,522	5,208	314	5.7	5,628	5,352	276	4.9
Routt	16,663	16,192	471	2.8	16,544	16,100	444	2.7
Saguache	3,553	3,399	154	4.3	3,644	3,505	139	3.8
San Juan	595	578	17	2.9	578	562	16	2.8
San Miguel	6,989	6,808	181	2.6	6,478	6,284	194	3.0
Sedgwick	1,184	1,151	33	2.8	1,250	1,220	30	2.4
Summit	26,106	25,488	618	2.4	24,933	24,361	572	2.3
Teller	13,156	12,676	480	3.6	13,130	12,691	439	3.3
Washington	2,759	2,686	73	2.6	3,000	2,934	66	2.2
Weld	167,139	160,072	7,067	4.2	167,574	161,228	6,346	3.8
Yuma	5,719	5,594	125	2.2	6,158	6,050	108	1.8

All estimates made in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics and adjusted to Current Population Survey data.
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Estimates are subject to further revision through April 15, 2022 as the U.S. Department of Labor, Bureau of Labor Statistics completes the benchmarking process for 2021 estimates.
Colorado Department of Labor and Employment 2022

	January 2022				January 2021			
Not Seasonally Adjusted Labor Force								
	Labor Force	Employment	Unemployment	Rate	Labor force	Employment	Unemployment	Rate
Colorado	3,198,635	3,073,232	125,403	3.9	3,101,993	2,895,768	206,225	6.6
Metropolitan Statistical Area								
Boulder	197,375	191,272	6,103	3.1	190,211	179,369	10,842	5.7
Colorado Springs	366,576	351,510	15,066	4.1	357,542	332,905	24,637	6.9
Denver-Aurora-Lakewood	1,704,675	1,636,931	67,744	4.0	1,654,843	1,543,651	111,192	6.7
Fort Collins	208,207	201,237	6,970	3.3	200,443	188,046	12,397	6.2
Grand Junction	78,140	74,640	3,500	4.5	75,625	69,950	5,675	7.5
Greeley	167,139	160,072	7,067	4.2	163,923	152,426	11,497	7.0
Pueblo	78,282	73,384	4,898	6.3	76,563	69,485	7,078	9.2
Counties								
Adams	279,865	266,706	13,159	4.7	272,041	251,558	20,483	7.5
Alamosa	8,432	8,067	365	4.3	8,163	7,595	568	7.0
Arapahoe	371,375	355,837	15,538	4.2	360,445	335,482	24,963	6.9
Archuleta	7,121	6,849	272	3.8	7,007	6,561	446	6.4
Baca	2,118	2,084	34	1.6	2,116	2,064	52	2.5
Bent	1,876	1,791	85	4.5	1,896	1,755	141	7.4
Boulder	197,375	191,272	6,103	3.1	190,211	179,369	10,842	5.7
Broomfield	41,827	40,511	1,316	3.1	40,450	38,166	2,284	5.6
Chaffee	10,274	9,960	314	3.1	9,720	9,185	535	5.5
Cheyenne	1,138	1,120	18	1.6	1,127	1,100	27	2.4
Clear Creek	6,090	5,845	245	4.0	5,927	5,516	411	6.9
Conejos	4,054	3,907	147	3.6	3,953	3,715	238	6.0
Costilla	1,874	1,783	91	4.9	1,833	1,693	140	7.6
Crowley	1,458	1,401	57	3.9	1,441	1,351	90	6.2
Custer	2,309	2,237	72	3.1	2,132	2,020	112	5.3
Delta	14,070	13,477	593	4.2	14,158	13,180	978	6.9
Denver	432,139	413,675	18,464	4.3	420,702	390,001	30,701	7.3
Dolores	1,169	1,128	41	3.5	1,155	1,088	67	5.8
Douglas	204,090	198,164	5,926	2.9	196,677	186,808	9,869	5.0
Eagle	41,012	39,874	1,138	2.8	37,805	35,829	1,976	5.2
El Paso	353,420	338,834	14,586	4.1	344,742	320,887	23,855	6.9
Elbert	15,693	15,249	444	2.8	15,166	14,489	677	4.5
Fremont	15,784	14,902	882	5.6	15,346	14,098	1,248	8.1
Garfield	33,757	32,600	1,157	3.4	32,288	30,373	1,915	5.9
Gilpin	3,895	3,737	158	4.1	3,850	3,528	322	8.4
Grand	10,708	10,410	298	2.8	9,843	9,329	514	5.2
Gunnison	12,283	11,963	320	2.6	11,660	11,137	523	4.5
Hinsdale	422	411	11	2.6	385	364	21	5.5
Huerfano	2,603	2,415	188	7.2	2,607	2,348	259	9.9
Jackson	969	943	26	2.7	958	916	42	4.4
Jefferson	338,315	326,165	12,150	3.6	328,574	307,641	20,933	6.4
Kiowa	921	901	20	2.2	972	934	38	3.9
Kit Carson	4,257	4,157	100	2.3	4,265	4,135	130	3.0
La Plata	30,793	29,579	1,214	3.9	30,246	27,907	2,339	7.7
Lake	5,486	5,330	156	2.8	5,041	4,782	259	5.1
Larimer	208,207	201,237	6,970	3.3	200,443	188,046	12,397	6.2
Las Animas	6,328	5,975	353	5.6	6,250	5,768	482	7.7
Lincoln	2,361	2,290	71	3.0	2,355	2,243	112	4.8
Logan	10,940	10,589	351	3.2	10,901	10,324	577	5.3
Mesa	78,140	74,640	3,500	4.5	75,625	69,950	5,675	7.5
Mineral	520	504	16	3.1	526	496	30	5.7
Moffat	7,238	6,953	285	3.9	7,197	6,759	438	6.1
Montezuma	13,292	12,676	616	4.6	12,693	11,756	937	7.4
Montrose	22,859	21,978	881	3.9	21,791	20,411	1,380	6.3
Morgan	16,540	15,913	627	3.8	16,278	15,385	893	5.5
Otero	8,294	7,893	401	4.8	8,248	7,667	581	7.0
Ouray	2,691	2,601	90	3.3	2,452	2,295	157	6.4
Park	11,386	11,042	344	3.0	11,011	10,462	549	5.0
Phillips	2,526	2,471	55	2.2	2,517	2,435	82	3.3
Pitkin	11,481	11,107	374	3.3	11,049	10,351	698	6.3
Prowers	6,369	6,149	220	3.5	6,214	5,873	341	5.5
Pueblo	78,282	73,384	4,898	6.3	76,563	69,485	7,078	9.2
Rio Blanco	2,825	2,693	132	4.7	2,821	2,635	186	6.6
Rio Grande	5,522	5,208	314	5.7	5,487	5,046	441	8.0
Routt	16,663	16,192	471	2.8	16,124	15,285	839	5.2
Saguache	3,553	3,399	154	4.3	3,516	3,260	256	7.3
San Juan	595	578	17	2.9	514	484	30	5.8
San Miguel	6,989	6,808	181	2.6	5,998	5,669	329	5.5
Sedgwick	1,184	1,151	33	2.8	1,167	1,120	47	4.0
Summit	26,106	25,488	618	2.4	24,153	23,016	1,137	4.7
Teller	13,156	12,676	480	3.6	12,800	12,018	782	6.1
Washington	2,759	2,686	73	2.6	2,823	2,720	103	3.6
Weld	167,139	160,072	7,067	4.2	163,923	152,426	11,497	7.0
Yuma	5,719	5,594	125	2.2	5,650	5,479	171	3.0

All estimates made in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics and adjusted to Current Population Survey data.
Estimates have been revised to incorporate population data from the American Communtiy Survey.
Estimates are subject to further revision through April 15, 2022 as the U.S. Department of Labor, Bureau of Labor Statistics completes the benchmarking process for 2021 estimates.
Colorado Department of Labor and Employment 2022

Colorado LMI Data Overview
January 2022

COLORADO
Department of
Labor and Employment
Office of Labor Market Information

Employment

	Jan-22	Dec-21	Jan-21	Change from previous: Period	Change from previous: Year
Nonfarm Wage and Salary Employment (SA)	2,813,500	2,806,800	2,666,000	6,700	147,500
Total Resident Employment (SA)	3,055,200	3,037,700	2,921,000	17,500	134,200
	Q3 2021	Q2 2021	Q3 2020		
UI Covered Total Employment	2,733,259	2,686,561	2,590,498	46,698	142,761
UI Covered Private Employment	2,315,264	2,262,701	2,179,182	52,563	136,082

Unemployment

	Jan-22	Dec-21	Jan-21	Change from previous: Period	Change from previous: Year
Unemployment (SA)	132,300	133,000	194,300	(700)	(62,000)
Percent Unemployed (SA)	4.1%	4.2%	6.2%	(0.1)	(2.1)
	Jan-22	Dec-21	Jan-21		
Initial Claims	22,935	14,953	65,390	7,982	(42,455)
Continued Weeks Claimed	128,445	123,219	338,468	5,226	(210,023)

Wages and Earnings

	Q3 2021	Q2 2021	Q3 2020	Change from previous: Period	Change from previous: Year
Total Average Weekly Wage	$1,321	$1,283	$1,234	$38	$87
Private Average Weekly Wage	$1,326	$1,298	$1,233	$28	$93
	Jan-22	Dec-21	Jan-21		
Average Weekly Earnings (Construction)	$1,202.02	$1,217.75	$1,165.60	($15.73)	$36.42
Average Weekly Earnings (Manufacturing)	$1,002.32	$1,042.04	$1,078.47	($39.72)	($76.15)

CO Unemployment Insurance Trust Fund

	Dec-21	Nov-21	Dec-20	Change from previous: Period	Change from previous: Year
Employer Contributions	$4,410,014	$65,501,873	$12,840,179	($61,091,859)	($8,430,165)
Benefits Paid	$40,749,909	$43,514,743	$166,097,376	($2,764,834)	($125,347,467)
Average Weekly Benefit Amount	$417.23	$410.26	$390.38	$6.97	$26.84
Duration (weeks)	17.11	27.00	12.84	(9.89)	4.28
Outstanding Title XII Loan Balance	$1,013,089,861	$1,014,167,919	$752,010,021	($1,078,058)	261,079,840

Consumer Price Index for All Urban Consumers

Not seasonally adjusted				% Change from previous:	
	Jan-22	Nov-21	Jan-21	Period	Year
Denver-Aurora-Lakewood	293.580	289.621	272.156	1.4%	7.9%
US City Average	281.148	277.948	261.582	1.2%	7.5%

(Most current data available for all categories)